

Registrar

REGISTERED NUMBER 07889440

**BEAR PIT THEATRE LTD**  
**Registered Charity No. 1156259**  
**ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2020**



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**BEAR PIT THEATRE LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2020**

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2020.

**Administrative details**

Charity number : 1156259

Company number : 07889440

**Registered office :**

Barclays Bank Chambers  
Bridge Street  
Stratford upon Avon  
Warwickshire  
CV37 6AH

**Independent Examiner :**

R W P Bowen FCA  
Chartered Accountant  
H. L. Barnes  
Barclays Bank Chambers  
Stratford upon Avon  
Warwickshire  
CV37 6AH

**Bankers :**

Lloyds Bank plc  
22 Bridge Street  
Stratford upon Avon  
Warwickshire  
CV37 6AG

**Directors and trustees :**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

S B Allen  
P M Hickson  
D Mears  
D J Derrington  
C L J Froud  
L E Rose  
R Ganner

**Website :**

[www.thebearpit.org.uk](http://www.thebearpit.org.uk)

**BEAR PIT THEATRE LTD**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**Structure, Governance and Management**

Governance Document

Bear Pit Theatre Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 21 December 2011 and amended to allow for current governance arrangements on 11 March 2014. It is a registered charity with the Charity Commission. There are currently 7 members, each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment of trustees

The company shall have a Board of Directors (trustees) comprising of no less than three directors. Directors shall be elected by and from the Membership at (or prior to) the Annual General Meeting.

If the Directors believe it would benefit the company or the number of Directors is less than the minimum prescribed, the Directors may co-opt other people to serve on the Board of Directors, provided that at no time shall more than one-third of the Directors comprise co-opted people.

Each Director shall serve a term of two years, after which they are eligible for re-election at the Annual General Meeting.

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees administers the charity. The trustees meet monthly.

Risk Management

The trustees have a risk management strategy which comprises :

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate these risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

**Objectives and activities/Achievements and performance**

In line with the set objectives of the charity, namely : *'To advance public education in the arts and promote knowledge, understanding and appreciation in the arts (in particular visual and performing arts) by providing and managing a theatre and associated facilities in Stratford upon Avon and in the surrounding area for the public benefit'*.

The trustees have continued to run and improve the Bear Pit Theatre space to ensure that it is a usable, affordable, safe and viable performing area for the performers and artists of Stratford upon Avon.

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit.

**BEAR PIT THEATRE LTD**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**Objectives and activities/Achievements and performance (continued)**

**The Theatre**

Following the busy previous year to March 2019, the trustees aimed to reduce capital spending on the theatre apart from the bar refurbishment alluded to in last year's report.

Bear Pit Theatre Company produced 5 shows culminating in very successful run of Alan Ayckbourn's Norman Conquests which ran, with some breaks, over 30 days. Gladly, this run came to an end on 14th March, just before the Coronavirus problems took hold, and the trustees decided to close the theatre on 16th March, one week ahead of the national lockdown. At the time of preparing this report at the end of October 2020, the theatre remains closed.

Throughout the year, the theatre also hosted a number of incoming shows including our regular local groups, some one-night performers, and Stratford Literary Festival, as well as a programme of play readings, rehearsals and discussion groups. It is also right that we mention the tremendous support we have enjoyed from our landlords, the United Reformed Church, without whose assistance we could not have continued to exist, and the help that has been given to us during recent months has been critical. The bar refurbishment was, however, completed ahead of the Norman Conquests and was well received by audiences and volunteers. The income from the bar is absolutely crucial to the financial stability of this and other theatres and the Trustees consider that the funds earmarked for this project were well spent. It is only too sad that the arrival of the pandemic has proved so devastating in terms of use and income of the bar and theatre.

**Externally**

No work was carried out to the externals of the property during the year. It is intended that much needed improvements to the front of the building will be undertaken at some future date but this has currently been stalled by planning issues.

**Summary and the Future**

Currently, only one thing is exercising the minds of the Trustees and that is trying to ensure the theatre and charity remains in existence by the time we are able to open our doors again. Work is now being carried out with the hope of putting on a couple of incoming shows at the end of November into December in a COVID-19 Secure environment and we are looking forward to welcoming those who had already booked tickets for these performances before lockdown. The success of this project and, indeed, even if it will actually happen, will depend on the state of the nation at the time.

**BEAR PIT THEATRE LTD**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**Financial review**

Resources expended for the year exceeded incoming resources by £2,436. In 2019 incoming resources exceeded resources expended by £7,229. Total incoming resources for the year were £85,655 (2019 £100,569) and total resources expended for the year were £88,091 (2019 £93,340).

Investment powers and policy

Under the Articles of Association the charity has the power to invest in any way the trustees wish.

Reserves policy

It is the trustees' intention to maintain sufficient funds at any time to finance the next planned performance.

**Trustees' responsibilities in relation to the financial statements**

The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these accounts, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and accounting estimates that are reasonable and prudent;
- c) prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for ensuring that adequate accounting records are maintained that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and ensuring their proper application in accordance with charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the trustees :**

S B Allen

24 November 2020

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF BEAR PIT THEATRE LTD**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2020 which are set out on pages 6 to 15.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**R W P Bowen FCA**  
Chartered Accountant  
H. L. Barnes  
Barclays Bank Chambers  
Stratford upon Avon

**24 November 2020**

**BEAR PIT THEATRE LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

		2020			2019
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
<b>Income</b>					
Donations	3	86	2,250	2,336	6,645
Income from charitable activities	4	83,319	-	83,319	93,924
<b>Total income</b>		<u>83,405</u>	<u>2,250</u>	<u>85,655</u>	<u>100,569</u>
<b>Expenditure</b>					
Expenditure on charitable activities	5	81,907	6,184	88,091	93,340
<b>Total expenditure</b>		<u>81,907</u>	<u>6,184</u>	<u>88,091</u>	<u>93,340</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		1,498	(3,934)	(2,436)	7,229
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>46,449</u>	<u>21,035</u>	<u>67,484</u>	<u>60,255</u>
<b>Total funds carried forward</b>		<u>£ 47,947</u>	<u>£ 17,101</u>	<u>£ 65,048</u>	<u>£ 67,484</u>

The notes on pages 9 to 15 form part of these accounts.



**BEAR PIT THEATRE LTD**  
**(REGISTERED NUMBER 07889440)**  
**BALANCE SHEET**  
**AT 31 MARCH 2020**

	Notes	2020 £	2019 £
<b>Fixed Assets</b>			
Tangible assets	10	59,515	53,267
<b>Total Fixed Assets</b>		<u>59,515</u>	<u>53,267</u>
<b>Current Assets</b>			
Stock		1,656	1,017
Debtors and prepayments	11	18,213	1,956
Cash at bank and in hand	12	861	19,180
<b>Total Current Assets</b>		<u>20,730</u>	<u>22,153</u>
<b>Liabilities</b>			
Creditors falling due within one year	13	(15,197)	(7,936)
<b>Net Current Assets</b>		<u>5,533</u>	<u>14,217</u>
<b>Total assets less current liabilities</b>		<u>65,048</u>	<u>67,484</u>
<b>Net Assets</b>		<u>£ 65,048</u>	<u>£ 67,484</u>
<b>The funds of the charity</b>			
Unrestricted Funds		47,947	46,449
Restricted Funds	14	17,101	21,035
<b>Total charity funds</b>		<u>£ 65,048</u>	<u>£ 67,484</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for :

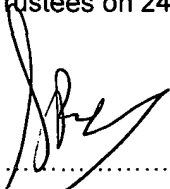
- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

**BEAR PIT THEATRE LTD**  
**(REGISTERED NUMBER 07889440)**  
**BALANCE SHEET (CONTINUED)**  
**AT 31 MARCH 2020**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

These accounts were approved by the Trustees on 24 November 2020 and signed on their behalf by:

S B Allen

  
.....

D J Derrington

  
.....

} Trustees

The notes on pages 9 to 15 form part of these accounts.

**BEAR PIT THEATRE LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**1. STATUTORY INFORMATION**

Bear Pit Theatre Ltd is a private company limited by guarantee. The company is registered in England under number 07889440 and the address of the registered office is Barclays Bank Chambers, Stratford upon Avon, Warwickshire CV37 6AH. The company's place of business is The Bear Pit, Rother Street, Stratford upon Avon, Warwickshire CV37 6LU.

**2. ACCOUNTING POLICIES**

**a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bear Pit Theatre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**b) Income**

Income is derived from performances, theatre hire, donations, collections and fundraising events held during the year and is included in the year in which it becomes receivable.

**c) Expenditure**

All expenditure is accounted for on an accruals basis.

**d) Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Leasehold improvements – over the life of the lease

Fixtures and fittings – 25% reducing balance basis

Computer equipment – 25% straight line basis

Website – 33<sup>1</sup>/<sub>3</sub>% straight line basis

**e) Stocks**

Stocks are valued at the lower of cost and net realisable value.

**BEAR PIT THEATRE LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**3. INCOME FROM DONATIONS**

	Unrestricted funds	2020 Restricted funds	Total	2019 Total
	£	£	£	£
Donations and sponsorship	86	2,250	2,336	1,645
Grants	-	-	-	5,000
	<u>£ 86</u>	<u>£ 2,250</u>	<u>£ 2,336</u>	<u>£ 6,645</u>

In 2019 £145 was attributable to unrestricted funds and £6,500 was attributable to restricted funds.

**4. INCOME FROM CHARITABLE ACTIVITIES**

Performance income	47,260	-	47,260	58,295
Theatre hire	14,923	-	14,923	12,153
Bar	21,136	-	21,136	23,476
	<u>£ 83,319</u>	<u>£ -</u>	<u>£ 83,319</u>	<u>£ 93,924</u>

In 2019 all income from charitable activities was attributable to unrestricted funds.

**5. EXPENDITURE ON CHARITABLE ACTIVITIES**

Advertising	6,128	-	6,128	7,306
Bar expenses	11,354	-	11,354	13,532
Depreciation	7,354	3,934	11,288	18,044
General expenses	902	-	902	929
Governance costs (see note 6)	5,751	-	5,751	4,340
Heat and light	3,487	-	3,487	3,031
Insurance	1,674	-	1,674	1,673
Performance costs	23,905	500	24,405	23,246
Rent	12,507	-	12,507	11,098
Repairs and renewals	5,043	1,750	6,793	6,284
Ticketing	3,802	-	3,802	3,857
	<u>£ 81,907</u>	<u>£ 6,184</u>	<u>£ 88,091</u>	<u>£ 93,340</u>

In 2019 £85,125 of the expenditure was charged to unrestricted funds and £8,215 to restricted funds.

**BEAR PIT THEATRE LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**6. GOVERNANCE COSTS**

	Unrestricted funds	2020 Restricted funds	Total	2019 Total
	£	£	£	£
Bank charges	850	-	850	676
Computer expenses	1,615	-	1,615	1,026
General expenses	13	-	13	13
Meeting expenses	195	-	195	120
Professional fees	2,973	-	2,973	2,400
Subscriptions	105	-	105	105
	<u>£ 5,751</u>	<u>£ -</u>	<u>£ 5,751</u>	<u>£ 4,340</u>

In 2019 all governance costs were charged to unrestricted funds.

**7. NET INCOME FOR THE YEAR**

	2020 £	2019 £
This is stated after charging :		
Operating leases	£ 9,707	£ 8,765
Depreciation	£ 11,288	£ 18,044
Independent Examination	<u>£ 2,400</u>	<u>£ 2,400</u>

**8. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 8), all of whom were directors/ trustees. No member of the board of trustees received any emoluments or reimbursed expenses.

**9. CORPORATION TAX**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act to the extent that these are applied to its charitable objects.

**BEAR PIT THEATRE LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**10. TANGIBLE FIXED ASSETS**

	<b>Leasehold improvements</b>	<b>Computer equipment</b>	<b>Website</b>	<b>Fixtures and fittings</b>	<b>Total</b>
Cost :	£	£	£	£	£
1 April 2019	60,978	3,128	4,560	60,378	129,044
Additions	16,336	-	1,200	-	17,536
31 March 2020	<u>77,314</u>	<u>3,128</u>	<u>5,760</u>	<u>60,378</u>	<u>146,580</u>
Depreciation :					
1 April 2019	30,194	2,460	4,560	38,563	75,777
Charge for the year	5,132	334	367	5,455	11,288
31 March 2020	<u>35,326</u>	<u>2,794</u>	<u>4,927</u>	<u>44,018</u>	<u>87,065</u>
Net book value :					
31 March 2020	<u>£ 41,988</u>	<u>£ 334</u>	<u>£ 833</u>	<u>£ 16,360</u>	<u>£ 59,515</u>
31 March 2019	<u>£ 30,784</u>	<u>£ 668</u>	<u>£ -</u>	<u>£ 21,815</u>	<u>£ 53,267</u>

**11. DEBTORS AND PREPAYMENTS**

	<b>Unrestricted funds</b>	<b>2020 Restricted funds</b>	<b>Total</b>	<b>2019 Total</b>
	£	£	£	£
Performance income	15,763	-	15,763	400
Theatre hire	1,066	-	1,066	298
Prepayments	1,384	-	1,384	1,258
	<u>£ 18,213</u>	<u>£ -</u>	<u>£ 18,213</u>	<u>£ 1,956</u>

**12. CASH AT BANK AND ON DEPOSIT**

Lloyds current account	661	-	661	18,980
Cash in hand	200	-	200	200
	<u>£ 861</u>	<u>£ -</u>	<u>£ 861</u>	<u>£ 19,180</u>

**13. CREDITORS : amounts falling due within one year**

Accruals	2,850	-	2,850	3,922
Other creditors	12,347	-	12,347	4,014
	<u>£ 15,197</u>	<u>£ -</u>	<u>£ 15,197</u>	<u>£ 7,936</u>

**BEAR PIT THEATRE LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**14. ANALYSIS OF CHARITABLE FUNDS**

	Balance 1 April 2019 £	Income £	Expenditure £	Balance 31 March 2020 £
<b>Current year</b>				
Unrestricted funds	46,449	83,405	81,907	47,947
Restricted funds	21,035	2,250	6,184	17,101
	<u>£ 67,484</u>	<u>£ 85,655</u>	<u>£ 88,091</u>	<u>£ 65,048</u>
<b>Previous year</b>				
	Balance 1 April 2018 £	Income £	Expenditure £	Balance 31 March 2019 £
Unrestricted funds	37,505	94,069	85,125	46,449
Restricted funds	22,750	6,500	8,215	21,035
	<u>£ 60,255</u>	<u>£ 100,569</u>	<u>£ 93,340</u>	<u>£ 67,484</u>

**Analysis of movements in restricted funds – current year**

	Balance 1 April 2019 £	Income £	Expenditure £	Balance 31 March 2020 £
Grant towards lighting	534	-	134	400
Seat sponsorship	1,883	-	490	1,393
Show sponsorship	-	500	500	-
Transformation Project: phase 2	14,869	-	2,478	12,391
Theatres Trust Grant	3,749	-	832	2,917
Bar flooring and lighting	-	1,750	1,750	-
	<u>£ 21,035</u>	<u>£ 2,250</u>	<u>£ 6,184</u>	<u>£ 17,101</u>

**Analysis of movements in restricted funds – previous year**

	Balance 1 April 2018 £	Income £	Expenditure £	Balance 31 March 2019 £
Grant towards lighting	712	-	178	534
Seat sponsorship	2,212	300	629	1,883
Show sponsorship	-	1,200	1,200	-
Transformation Project: phase 2	19,826	-	4,957	14,869
Theatres Trust Grant	-	5,000	1,251	3,749
	<u>£ 22,750</u>	<u>£ 6,500</u>	<u>£ 8,215</u>	<u>£ 21,035</u>

**BEAR PIT THEATRE LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**14. ANALYSIS OF CHARITABLE FUNDS (CONTINUED)**

The grant towards lighting fund was established in 2014 with a grant from Stratford District Council to purchase lighting.

The seat sponsorship fund was established in 2015 to purchase seating.

In 2020, show sponsorship was donated towards the performance of Goodnight Mr Tom.

In 2019 show sponsorship was donated towards the performances of Blackadder Goes Forth, Hayfever and Sex Cells.

The transformation project: phase 2 was established in 2016 with grants towards upgrading the backstage area of the theatre.

The Theatres Trust grant fund was established in 2018 with a grant to install loading doors and a cooling system in the auditorium.

In 2020, £1,750 was donated by the Stratford upon Avon URC towards the flooring and lighting in the bar area.

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	2020			2019		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	£	£	£	£	£	£
Fixed assets	42,414	17,101	59,515	32,232	21,035	53,267
Stock	1,656	-	1,656	1,017	-	1,017
Debtors	18,213	-	18,213	1,956	-	1,956
Bank	861	-	861	19,180	-	19,180
Creditors	(15,197)	-	(15,197)	(7,936)	-	(7,936)
	<u>£ 47,947</u>	<u>£ 17,101</u>	<u>£ 65,048</u>	<u>£ 46,449</u>	<u>£ 21,035</u>	<u>£ 67,484</u>

**16. GUARANTEE**

Bear Pit Theatre Ltd is incorporated under the Companies Act 2006 and, not having a share capital, is limited by guarantee. The guarantee of each member is limited to a maximum of £1 and is for a maximum period of twelve months after ceasing to be a member. The position at the year end concerning members giving a guarantee was as follows :

	2020	2019
Number of members	<u>7</u>	<u>8</u>
Total members' guarantees		
- members	<u>7</u>	<u>8</u>
- retired members	<u>1</u>	<u>-</u>
	<u>£ 8</u>	<u>£ 8</u>



**BEAR PIT THEATRE LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**17. TRANSACTIONS WITH RELATED PARTIES**

During the year, The Bear Pit Theatre received a general loan from the honorary president Philip Gray for the amount of £5,000. This remained outstanding at the year end and there were no fixed terms of repayment.

**18. OBLIGATIONS UNDER LEASING AGREEMENTS**

The following payments are committed under non-cancellable operating leases:

	<b>Total 31 March 2020 £</b>	<b>Total 31 March 2019 £</b>
Land and Buildings		
Expiring:		
Within 1 year	9,790	9,665
Between 1 and 5 years	3,671	25,935
	<hr/>	<hr/>
	<b>£ 13,461</b>	<b>£ 35,600</b>
	<hr/>	<hr/>