

REGISTERED NUMBER 07889440

**BEAR PIT THEATRE LTD**  
**Registered Charity No. 1156259**  
**ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2019**

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**BEAR PIT THEATRE LTD**  
**Registered Charity No. 1156259**  
**ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2019**

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**BEAR PIT THEATRE LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2019**

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2019.

**Administrative details**

Charity number : 1156259

Company number : 07889440

**Registered office :**

Barclays Bank Chambers  
Bridge Street  
Stratford upon Avon  
Warwickshire  
CV37 6AH

**Independent Examiner :**

R W P Bowen FCA  
Chartered Accountant  
H. L. Barnes and Sons  
Barclays Bank Chambers  
Stratford upon Avon  
Warwickshire  
CV37 6AH

**Bankers :**

Lloyds Bank plc  
22 Bridge Street  
Stratford upon Avon  
Warwickshire  
CV37 6AG

**Directors and trustees :**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

S B Allen  
P M Hickson  
D Mears  
D J Derrington  
C L J Froud  
L E Rose  
N Danks-Smith (resigned 24/07/2019)  
R Ganner

**Website :**

[www.thebearpit.org.uk](http://www.thebearpit.org.uk)

**BEAR PIT THEATRE LTD**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**Structure, Governance and Management**

Governance Document

Bear Pit Theatre Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 21 December 2011 and amended to allow for current governance arrangements on 11 March 2014. It is a registered charity with the Charity Commission. There are currently 8 members, each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment of trustees

The company shall have a Board of Directors (trustees) comprising of no less than three directors. Directors shall be elected by and from the Membership at (or prior to) the Annual General Meeting.

If the Directors believe it would benefit the company or the number of Directors is less than the minimum prescribed, the Directors may co-opt other people to serve on the Board of Directors, provided that at no time shall more than one-third of the Directors comprise co-opted people.

Each Director shall serve a term of two years, after which they are eligible for re-election at the Annual General Meeting.

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees administers the charity. The trustees meet monthly.

Risk Management

The trustees have a risk management strategy which comprises :

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate these risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

**Objectives and activities/Achievements and performance**

In line with the set objectives of the charity, namely : *'To advance public education in the arts and promote knowledge, understanding and appreciation in the arts (in particular visual and performing arts) by providing and managing a theatre and associated facilities in Stratford upon Avon and in the surrounding area for the public benefit'*.

The trustees have continued to run and improve the Bear Pit Theatre space to ensure that it is a usable, affordable, safe and viable performing area for the performers and artists of Stratford upon Avon.

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit.

**BEAR PIT THEATRE LTD**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**Objectives and activities/Achievements and performance (continued)**

**The Theatre**

Following the year of consolidation in the period to March 2018, the trustees embarked on a number of projects aimed at the continuation of improving the facilities at the theatre thereby improving the experience of performers, hirers and audiences. 2018 saw the tenth anniversary of the Bear Pit and the trustees agreed with the Artistic Director that to mark the occasion, the Bear Pit Theatre Company should perform 10 plays or performances during the year. In the event, the company was unable to complete this intention due to a number of reasons which included difficulty in staffing all the events, unavailability of directors and, in one case, the withdrawal of performing rights. However, a number of major titles were performed, the income from which, together with a grant from the Theatre Trust, enabled all work planned to be completed.

Major projects included the installation of double doors into the auditorium which can be used for moving large scenery and furniture onto the stage as well as creating the availability of a further fire escape if needed. This work was funded by the grant which also allowed the trustees to purchase a mobile air cooling unit to be used in the summer months to improve the audience comfort. Backstage, a relay system was installed to allow the stage managers to contact all the dressing rooms and creating a relay of the stage performance in progress. A similar system was also installed allowing music, performance and audience calls to the bar and foyer areas.

**Externally**

No specific work was carried out in the period but the trustees continue to have dialogue with the landlord in respect of improving the external appearance and access to the theatre.

**Future Plans for 2019/2020**

**The Theatre**

The trustees have been granted use of a derelict building at the back of the bar area which they intend to convert into a kitchen and storage area for the bar. The bar itself is in need of upgrading and making more comfortable and inviting and it is hoped that this work can be carried out in early 2020.

Free rehearsal readings will continue in the space aiding the selection of works for performance.

Safety systems and protocols continue to be introduced allowing an increase in the variety of performances which can be performed.

**Summary**

The biggest issue facing the trustees remains the recruiting, training and keeping volunteers to run the performances, both back and front of stage. It is good that a wider range of groups are looking to hire the space and the trustees are looking at every avenue to ensure that the theatre is available and not have to turn hirers away through lack of front of house and technical support. The Bear Pit Theatre continues to be a major part of the non-professional dramatic scene in Stratford on Avon and the Trustees strive to ensure that this success continues.

**BEAR PIT THEATRE LTD**  
**REPORT OF THE TRUSTEES (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**Financial review**

Incoming resources for the year exceeded resources expended by £7,229 (2018 £236). Total incoming resources for the year were £100,569 (2018 £82,645) and total resources expended for the year were £93,340 (2018 £82,409).

Investment powers and policy

Under the Articles of Association the charity has the power to invest in any way the trustees wish.

Reserves policy

It is the trustees' intention to maintain sufficient funds at any time to finance the next planned performance.

**Trustees' responsibilities in relation to the financial statements**

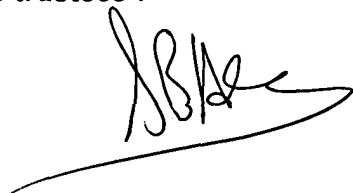
The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these accounts, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and accounting estimates that are reasonable and prudent;
- c) prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for ensuring that adequate accounting records are maintained that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and ensuring their proper application in accordance with charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the trustees :**



S B Allen

26 November 2019

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF BEAR PIT THEATRE LTD**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2019 which are set out on pages 6 to 15.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**R W P Bowen FCA**  
Chartered Accountant  
H. L. Barnes and Sons  
Barclays Bank Chambers  
Stratford upon Avon

**26 November 2019**

**BEAR PIT THEATRE LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

		2019			2018
	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
<b>Income</b>					
Donations	3	145	6,500	6,645	1,120
Income from charitable activities	4	93,924	-	93,924	81,525
<b>Total income</b>		<u>94,069</u>	<u>6,500</u>	<u>100,569</u>	<u>82,645</u>
<b>Expenditure</b>					
Expenditure on charitable activities	5	<u>85,125</u>	<u>8,215</u>	<u>93,340</u>	<u>82,409</u>
<b>Total expenditure</b>		<u>85,125</u>	<u>8,215</u>	<u>93,340</u>	<u>82,409</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		8,944	(1,715)	7,229	236
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>37,505</u>	<u>22,750</u>	<u>60,255</u>	<u>60,019</u>
<b>Total funds carried forward</b>		<u><u>£ 46,449</u></u>	<u><u>£ 21,035</u></u>	<u><u>£ 67,484</u></u>	<u><u>£ 60,255</u></u>

The notes on pages 9 to 15 form part of these accounts.



**BEAR PIT THEATRE LTD**  
**(REGISTERED NUMBER 07889440)**  
**BALANCE SHEET**  
**AT 31 MARCH 2019**

	Notes	2019 £	2018 £
<b>Fixed Assets</b>			
Tangible assets	10	53,267	48,238
<b>Total Fixed Assets</b>		<u>53,267</u>	<u>48,238</u>
<b>Current Assets</b>			
Stock		1,017	1,457
Debtors and prepayments	11	1,956	14,647
Cash at bank and in hand	12	19,180	10,997
<b>Total Current Assets</b>		<u>22,153</u>	<u>27,101</u>
<b>Liabilities</b>			
Creditors falling due within one year	13	(7,936)	(15,084)
<b>Net Current Assets</b>		<u>14,217</u>	<u>12,017</u>
<b>Total assets less current liabilities</b>		<u>67,484</u>	<u>60,255</u>
<b>Net Assets</b>		<u>£ 67,484</u>	<u>£ 60,255</u>
<b>The funds of the charity</b>			
Unrestricted Funds		46,449	37,505
Restricted Funds	14	21,035	22,750
<b>Total charity funds</b>		<u>£ 67,484</u>	<u>£ 60,255</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for :

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

**BEAR PIT THEATRE LTD**  
**(REGISTERED NUMBER 07889440)**  
**BALANCE SHEET (CONTINUED)**  
**AT 31 MARCH 2019**

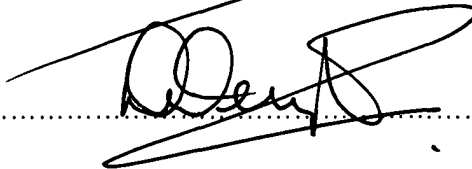
The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

These accounts were approved by the Trustees on 26 November 2019 and signed on their behalf by:

S B Allen



D J Derrington



} Trustees

The notes on pages 9 to 15 form part of these accounts.

**BEAR PIT THEATRE LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

Bear Pit Theatre Ltd is a private company limited by guarantee. The company is registered in England under number 07889440 and the address of the registered office is Barclays Bank Chambers, Stratford upon Avon, Warwickshire CV37 6AH. The company's place of business is The Bear Pit, Rother Street, Stratford upon Avon, Warwickshire CV37 6LU.

**2. ACCOUNTING POLICIES**

**a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bear Pit Theatre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**b) Income**

Income is derived from performances, theatre hire, donations, collections and fundraising events held during the year and is included in the year in which it becomes receivable.

**c) Expenditure**

All expenditure is accounted for on an accruals basis.

**d) Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Leasehold improvements – over the life of the lease

Fixtures and fittings – 25% reducing balance basis

Computer equipment – 25% straight line basis

Website – 33 $\frac{1}{3}$ % straight line basis

**e) Stocks**

Stocks are valued at the lower of cost and net realisable value.

**BEAR PIT THEATRE LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**3. INCOME FROM DONATIONS**

	Unrestricted funds	2019 Restricted funds	Total	2018 Total
	£	£	£	£
Donations and sponsorship	145	1,500	1,645	1,120
Grants	-	5,000	5,000	-
	<u>£ 145</u>	<u>£ 6,500</u>	<u>£ 6,645</u>	<u>£ 1,120</u>

In 2018 £620 was attributable to unrestricted funds and £500 was attributable to restricted funds.

**4. INCOME FROM CHARITABLE ACTIVITIES**

Performance income	58,295	-	58,295	44,545
Theatre hire	12,153	-	12,153	15,898
Bar	23,476	-	23,476	21,082
	<u>£ 93,924</u>	<u>£ -</u>	<u>£ 93,924</u>	<u>£ 81,525</u>

In 2018 all income from charitable activities was attributable to unrestricted funds.

**5. EXPENDITURE ON CHARITABLE ACTIVITIES**

Advertising	7,306	-	7,306	6,900
Bar expenses	13,532	-	13,532	12,312
Depreciation	11,029	7,015	18,044	13,571
General expenses	929	-	929	1,390
Governance costs (see note 6)	4,340	-	4,340	3,243
Heat and light	3,031	-	3,031	2,887
Insurance	1,673	-	1,673	1,682
Performance costs	22,046	1,200	23,246	23,236
Rent	11,098	-	11,098	9,894
Repairs and renewals	6,284	-	6,284	5,407
Ticketing	3,857	-	3,857	1,887
	<u>£ 85,125</u>	<u>£ 8,215</u>	<u>£ 93,340</u>	<u>£ 82,409</u>

In 2018 £75,977 of the expenditure was charged to unrestricted funds and £6,432 to restricted funds.

**BEAR PIT THEATRE LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**6. GOVERNANCE COSTS**

	Unrestricted funds	2019 Restricted funds	Total	2018 Total
	£	£	£	£
Bank charges	676	-	676	342
Computer expenses	1,026	-	1,026	444
General expenses	13	-	13	13
Meeting expenses	120	-	120	59
Professional fees	2,400	-	2,400	2,280
Subscriptions	105	-	105	105
	<u>£ 4,340</u>	<u>£ -</u>	<u>£ 4,340</u>	<u>£ 3,243</u>

In 2018 all governance costs were charged to unrestricted funds.

**7. NET INCOME FOR THE YEAR**

	2019 £	2018 £
This is stated after charging :		
Operating leases	£ 8,765	£ 8,494
Depreciation	£ 18,044	£ 13,571
Independent Examination	<u>£ 2,400</u>	<u>£ 2,280</u>

**8. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 7), all of whom were directors/trustees. No member of the board of trustees received any emoluments or reimbursed expenses.

**9. CORPORATION TAX**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act to the extent that these are applied to its charitable objects.

**BEAR PIT THEATRE LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**10. TANGIBLE FIXED ASSETS**

	Leasehold improvements	Computer equipment	Website	Fixtures and fittings	Total
	£	£	£	£	£
Cost :					
1 April 2018	54,712	3,128	4,560	43,571	105,971
Additions	6,266	-	-	16,807	23,073
	<u>60,978</u>	<u>3,128</u>	<u>4,560</u>	<u>60,378</u>	<u>129,044</u>
31 March 2019					
Depreciation :					
1 April 2018	19,932	1,951	4,560	31,290	57,733
Charge for the year	10,262	509	-	7,273	18,044
	<u>30,194</u>	<u>2,460</u>	<u>4,560</u>	<u>38,563</u>	<u>75,777</u>
31 March 2019					
Net book value :					
31 March 2019	<u>£ 30,784</u>	<u>£ 668</u>	<u>£ -</u>	<u>£ 21,815</u>	<u>£ 53,267</u>
31 March 2018	<u>£ 34,780</u>	<u>£ 1,177</u>	<u>£ -</u>	<u>£ 12,281</u>	<u>£ 48,238</u>

**11. DEBTORS AND PREPAYMENTS**

	Unrestricted funds	2019 Restricted funds	Total	2018 Total
	£	£	£	£
Performance income	400	-	400	9,944
Theatre hire	298	-	298	2,216
Prepayments	1,258	-	1,258	2,487
	<u>£ 1,956</u>	<u>£ -</u>	<u>£ 1,956</u>	<u>£ 14,647</u>

**12. CASH AT BANK AND ON DEPOSIT**

Lloyds current account	18,980	-	18,980	10,797
Cash in hand	200	-	200	200
	<u>£ 19,180</u>	<u>£ -</u>	<u>£ 19,180</u>	<u>£ 10,997</u>

**13. CREDITORS : amounts falling due within one year**

Accruals	3,922	-	3,922	7,887
Other creditors	4,014	-	4,014	6,497
Deferred income	-	-	-	700
	<u>£ 7,936</u>	<u>£ -</u>	<u>£ 7,936</u>	<u>£ 15,084</u>

Deferred income in 2018 relates to theatre hire and show sponsorship in the year to 31 March 2019.

**BEAR PIT THEATRE LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**14. ANALYSIS OF CHARITABLE FUNDS**

	Balance 1 April 2018 £	Income £	Expenditure £	Balance 31 March 2019 £
<b>Current year</b>				
Unrestricted funds	37,505	94,069	85,125	46,449
Restricted funds	22,750	6,500	8,215	21,035
	<u>£ 60,255</u>	<u>£ 100,569</u>	<u>£ 93,340</u>	<u>£ 67,484</u>

	Balance 1 April 2017 £	Income £	Expenditure £	Balance 31 March 2018 £
<b>Previous year</b>				
Unrestricted funds	31,337	82,145	75,977	37,505
Restricted funds	28,682	500	6,432	22,750
	<u>£ 60,019</u>	<u>£ 82,645</u>	<u>£ 82,409</u>	<u>£ 60,255</u>

**Analysis of movements in restricted funds – current year**

	Balance 1 April 2017 £	Income £	Expenditure £	Balance 31 March 2018 £
Grant towards lighting	712	-	178	534
Seat sponsorship	2,212	300	629	1,883
Show sponsorship	-	1,200	1,200	-
Transformation Project: phase 2	19,826	-	4,957	14,869
Theatres Trust Grant	-	5,000	1,251	3,749
	<u>£ 22,750</u>	<u>£ 6,500</u>	<u>£ 8,215</u>	<u>£ 21,035</u>

**Analysis of movements in restricted funds – previous year**

	Balance 1 April 2017 £	Income £	Expenditure £	Balance 31 March 2018 £
Grant towards lighting	949	-	237	712
Seat sponsorship	2,950	-	738	2,212
Show sponsorship	-	500	500	-
Transformation Project: phase 2	24,783	-	4,957	19,826
	<u>£ 28,682</u>	<u>£ 500</u>	<u>£ 6,432</u>	<u>£ 22,750</u>

**BEAR PIT THEATRE LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**14. ANALYSIS OF CHARITABLE FUNDS (CONTINUED)**

The grant towards lighting fund was established in 2014 with a grant from Stratford District Council to purchase lighting.

The seat sponsorship fund was established in 2015 to purchase seating.

In 2019 show sponsorship was donated towards the performances of Blackadder Goes Forth, Hayfever and Sex Cells. In 2018 show sponsorship was donated towards the performance of The Witches.

The transformation project: phase 2 was established in 2016 with grants towards upgrading the backstage area of the theatre.

The Theatres Trust grant fund was established in 2018 with a grant to install loading doors and a cooling system in the auditorium.

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>2019</b>			<b>2018</b>		
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	£	£	£	£	£	£
Fixed assets	32,232	21,035	53,267	25,488	22,750	48,238
Stock	1,017	-	1,017	1,457	-	1,457
Debtors	1,956	-	1,956	14,647	-	14,647
Bank	19,180	-	19,180	10,997	-	10,997
Creditors	(7,936)	-	(7,936)	(15,084)	-	(15,084)
	<u>£ 46,449</u>	<u>£ 21,035</u>	<u>£ 67,484</u>	<u>£ 37,505</u>	<u>£ 22,750</u>	<u>£ 60,255</u>

**16. GUARANTEE**

Bear Pit Theatre Ltd is incorporated under the Companies Act 2006 and, not having a share capital, is limited by guarantee. The guarantee of each member is limited to a maximum of £1 and is for a maximum period of twelve months after ceasing to be a member. The position at the year end concerning members giving a guarantee was as follows :

	<b>2019</b>	<b>2018</b>
Number of members	<u>8</u>	<u>10</u>
Total members' guarantees		
- members	8	8
- retired members	-	2
	<u>£ 8</u>	<u>£ 10</u>



**BEAR PIT THEATRE LTD**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**17. TRANSACTIONS WITH MEMBERS**

There were no related party transactions in the year.

**18. OBLIGATIONS UNDER LEASING AGREEMENTS**

The following payments are committed under non-cancellable operating leases:

	<b>Total 31 March 2019 £</b>	<b>Total 31 March 2018 £</b>
Land and Buildings		
Expiring:		
Within 1 year	9,665	8,753
Between 1 and 5 years	25,935	35,600
	<u>£ 35,600</u>	<u>£ 44,353</u>