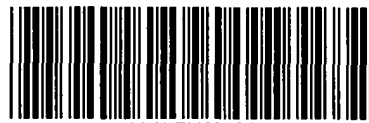


CH

REGISTERED NUMBER 07889440

BEAR PIT THEATRE LTD
Registered Charity No. 1156259
ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2017

SATURDAY



A6LFH9MO

A06

16/12/2017

#169

COMPANIES HOUSE

BEAR PIT THEATRE LTD
Registered Charity No. 1156259
ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2017

INDEX

1 - 4	Report of the trustees
5	Independent Examiner's report
6	Statement of financial activities
7 - 8	Balance sheet
9 - 15	Notes to the accounts

BEAR PIT THEATRE LTD
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2017.

Administrative details

Charity number : 1156259

Company number : 07889440

Registered office :

Barclays Bank Chambers
Bridge Street
Stratford upon Avon
Warwickshire
CV37 6AH

Independent Examiner :

R W P Bowen FCA
Chartered Accountant
H L Barnes and Sons
Barclays Bank Chambers
Stratford upon Avon
Warwickshire
CV37 6AH

Bankers :

Lloyds Bank plc
22 Bridge Street
Stratford upon Avon
Warwickshire
CV37 6AG

Directors and trustees :

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

S B Allen
P M Hickson
D Mears
D J Derrington
P Gray (resigned 30 April 2017)
C L J Froud
L H Keating (resigned 14 May 2017)
L E Rose
N Danks-Smith (appointed 12 December 2017)
R Ganner (appointed 12 December 2017)

Website :

www.thebearpit.org.uk

BEAR PIT THEATRE LTD

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

Structure, Governance and Management

Governance Document

Bear Pit Theatre Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 21 December 2011 and amended to allow for current governance arrangements on 11 March 2014. It is a registered charity with the Charity Commission. There are currently 8 members, each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment of trustees

The company shall have a Board of Directors (trustees) comprising of no less than three directors. Directors shall be elected by and from the Membership at (or prior to) the Annual General Meeting.

If the Directors believe it would benefit the company or the number of Directors is less than the minimum prescribed, the Directors may co-opt other people to serve on the Board of Directors, provided that at no time shall more than one-third of the Directors comprise co-opted people.

Each Director shall serve a term of two years, after which they are eligible for re-election at the Annual General Meeting.

Trustee induction and training

New trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

The board of trustees administers the charity. The trustees meet monthly.

Risk Management

The trustees have a risk management strategy which comprises :

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate these risks identified in the plan; and
- The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

Objectives and activities/Achievements and performance

In line with the set objectives of the charity, namely : *'To advance public education in the arts and promote knowledge, understanding and appreciation in the arts (in particular visual and performing arts) by providing and managing a theatre and associated facilities in Stratford upon Avon and in the surrounding area for the public benefit'*

The trustees have continued towards the completion of the Bear Pit Theatre space to ensure that it is a usable, affordable, safe and viable performing area for the performers and artists of Stratford upon Avon.

BEAR PIT THEATRE LTD

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

The Theatre

The Trustees undertook the project of upgrading the areas behind the stage. This included improving the immediate backstage area including the creation of a kitchen area and increasing the dressing room space. This entailed improvements to the existing dressing room and the creation of a mezzanine area above the floor space which can be used as another dressing room and storage area. A previous kitchen was then divided into two new dressing rooms which will then facilitate the usage of the theatre by younger groups under 18 years of age, and disabled and wheelchair using performers.

After the completion of this project, the heating system in the back stage area and theatre auditorium was replaced providing a much improved environment for audiences.

Externally

No specific work was undertaken to the exterior of the building.

Future plans for 2016/2017

The Theatre

The trustees intend to continue the work of improving the theatre. There will be new built-in cupboards in the back stage area to house technical lighting and sound equipment, tools, and props. The existing metal cupboards will be moved outside for use as paint storage.

The trustees also propose to undertake work to create a pair of 10 ft double doors directly into the auditorium which will facilitate much easier access for moving scenery onto the stage and also to give a much improved exit route in the event of an audience evacuation.

The trustees intend to continue with a series of free rehearsed readings of new plays by local writers, with the intention of them being performed, where possible, at the Bear Pit in the future.

Safety systems and protocols will continue to be developed and tested throughout the organisation. The trustees will also continue to assess organizational protocols to improve the management of the theatre and Company as it continues to expand.

Summary

A wider and wider range of local groups continue to offer their wholehearted support and appreciation for The Bear Pit Theatre, by hiring the venue, attending Bear Pit productions and volunteering to assist with the day to day running of the theatre. Requests for information on hiring the space continue to come on a regular basis and the trustees would have no difficulty in increasing the use of the theatre, the limiting factor being the availability of volunteer staff to run the operation. Audience demographic is expanding, due in part to PR and marketing strategy, underpinned by a vibrant and effective website, but also word of mouth and recommendation, as people appreciate the quality and value for money experience they are getting at this constantly improving and self sufficient 'Little Theatre' in the heart of Stratford Upon Avon.

BEAR PIT THEATRE LTD

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

Financial review

Incoming resources for the year exceeded resources expended by £27,200 (2016 £6,130). Total incoming resources for the year were £112,316 (2016 £84,342) and total resources expended for the year were £85,116 (2016 £78,212).

Investment powers and policy

Under the Articles of Association the charity has the power to invest in any way the trustees wish.

Reserves policy

It is the trustees' intention to maintain sufficient funds at any time to finance the next planned performance.

Trustees' responsibilities in relation to the financial statements

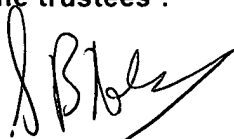
The trustees are responsible for preparing the trustees' report and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these accounts, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and accounting estimates that are reasonable and prudent;
- c) prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for ensuring that adequate accounting records are maintained that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and ensuring their proper application in accordance with charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees :



S.B. Allen
12 December 2017

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BEAR PIT THEATRE LTD**

I report on the accounts of the company for the year ended 31 March 2017 which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to :

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

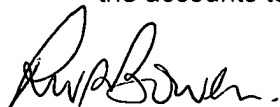
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R W P BOWEN FCA
Chartered Accountant
H. L. Barnes and Sons
Barclays Bank Chambers
Stratford upon Avon

12 December 2017

BEAR PIT THEATRE LTD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017

		2017		2016
	Notes	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£
Income				
Donations	3	280	31,957	32,237
Income from charitable activities	4	80,079	-	80,079
Total income		<u>80,359</u>	<u>31,957</u>	<u>112,316</u>
Expenditure				
Expenditure on charitable activities	5	78,349	6,767	85,116
Total expenditure		<u>78,349</u>	<u>6,767</u>	<u>85,116</u>
Net income		2,010	25,190	27,200
Transfers between funds		1,164	(1,164)	-
Net movement in funds		3,174	24,026	27,200
Reconciliation of funds				
Total funds brought forward		28,163	4,656	32,819
Total funds carried forward		<u>£ 31,337</u>	<u>£ 28,682</u>	<u>£ 60,019</u>

The notes on pages 9 to 15 form part of these accounts.

BEAR PIT THEATRE LTD
(REGISTERED NUMBER 07889440)
BALANCE SHEET
AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed Assets			
Tangible assets	10	57,559	29,458
Total Fixed Assets		<u>57,559</u>	<u>29,458</u>
Current Assets			
Stock		1,535	1,134
Debtors and prepayments	11	3,636	9,142
Cash at bank and in hand	12	5,168	9,574
Total Current Assets		<u>10,339</u>	<u>19,850</u>
Liabilities			
Creditors falling due within one year	13	(7,879)	(16,489)
Net Current Assets/(Liabilities)		<u>2,460</u>	<u>3,361</u>
Total assets less current liabilities		<u>60,019</u>	<u>32,819</u>
Net Assets		<u>£ 60,019</u>	<u>£ 32,819</u>
The funds of the charity			
Unrestricted Funds		31,337	28,163
Restricted Funds	14	28,682	4,656
Total charity funds		<u>£ 60,019</u>	<u>£ 32,819</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for :

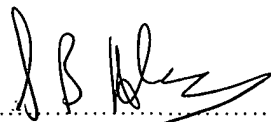
- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.

BEAR PIT THEATRE LTD
(REGISTERED NUMBER 07889440)
BALANCE SHEET (CONTINUED)
AT 31 MARCH 2017

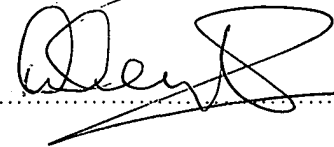
The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

These accounts were approved by the Trustees on 12 December 2017 and signed on their behalf by :

S.B. Allen

.....


D J Derrington

.....


} Trustees

The notes on pages 9 to 15 form part of these accounts.

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Bear Pit Theatre Ltd is a private company limited by guarantee. The company is registered in England under number 07889440 and the address of the registered office is Barclays Bank Chambers, Stratford upon Avon, Warwickshire CV37 6AH. The company's place of business is The Bear Pit, Rother Street, Stratford upon Avon, Warwickshire CV37 6LU.

2. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bear Pit Theatre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Income

Income is derived from performances, theatre hire, donations, collections and fundraising events held during the year and is included in the year in which it becomes receivable.

c) Expenditure

All expenditure is accounted for on an accruals basis.

d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Leasehold improvements – over the life of the lease

Fixtures and fittings – 25% reducing balance basis

Computer equipment – 25% straight line basis

Website – 33 $\frac{1}{3}$ % straight line basis

e) Stocks

Stocks are valued at the lower of cost and net realisable value.

f) First year adoption

On first-time adoption of FRS 102 and the Charities SORP FRS-102 there were no adjustments arising from the transition from the previous UK GAAP financial reporting framework. As a consequence, there is no necessity to produce notes itemising reconciliations of equity at the date of transition and date of previous year end, or a reconciliation of profit at the previous year end, or any explanatory notes.

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

3. INCOME FROM DONATIONS

	Unrestricted funds £	2017 Restricted funds £	Total £	2016 Total £
Donations and sponsorship	280	2,707	2,987	5,620
Grants	-	29,250	29,250	-
	<u>£ 280</u>	<u>£ 31,957</u>	<u>£ 32,237</u>	<u>£ 5,620</u>

In 2016, £600 was attributable to unrestricted funds and £5,020 was attributable to restricted funds.

4. INCOME FROM CHARITABLE ACTIVITIES

Performance income	43,895	-	43,895	51,720
Theatre hire	14,327	-	14,327	9,166
Raffle	605	-	605	978
Bar	21,252	-	21,252	16,858
	<u>£ 80,079</u>	<u>£ -</u>	<u>£ 80,079</u>	<u>£ 78,722</u>

In 2016 all income from charitable activities was attributable to unrestricted funds.

5. EXPENDITURE ON CHARITABLE ACTIVITIES

Advertising	8,221	-	8,221	7,533
Bar expenses	12,318	-	12,318	10,143
Depreciation	9,773	5,767	15,540	10,880
General expenses	1,302	-	1,302	1,394
Governance costs (see note 6)	3,796	-	3,796	6,326
Heat and light	2,697	-	2,697	2,145
Insurance	1,322	-	1,322	1,343
Performance costs	22,921	1,000	23,921	25,490
Professional fees	1,110	-	1,110	-
Raffle	-	-	-	31
Rent	9,852	-	9,852	9,067
Repairs and renewals	3,937	-	3,937	2,885
Ticketing	1,100	-	1,100	975
	<u>£ 78,349</u>	<u>£ 6,767</u>	<u>£ 85,116</u>	<u>£ 78,212</u>

In 2016 £76,160 of the expenditure was charged to unrestricted funds and £2,052 to restricted funds.

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

6. GOVERNANCE COSTS

	Unrestricted funds	2017 Restricted funds	Total	2016 Total
	£	£	£	£
Bank charges	275	-	275	369
Computer expenses	386	-	386	377
General expenses	13	-	13	13
Meeting expenses	267	-	267	515
Postage and stationery	-	-	-	34
Professional fees	2,280	-	2,280	2,880
Secretarial expenses	470	-	470	2,033
Subscriptions	105	-	105	105
	<u>£ 3,796</u>	<u>£ -</u>	<u>£ 3,796</u>	<u>£ 6,326</u>

In 2016 all governance costs were charged to unrestricted funds.

7. NET INCOME FOR THE YEAR

	2017 £	2016 £
This is stated after charging :		
Operating leases	£ 8,486	£ 8,400
Depreciation	£ 15,540	£ 10,800
Independent Examination	£ 2,280	£ 2,280
	<u>£ 26,306</u>	<u>£ 21,480</u>

8. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2016 - 8), all of whom were directors/trustees. No member of the board of trustees received any emoluments or reimbursed expenses.

9. CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act to the extent that these are applied to its charitable objects.

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

10. TANGIBLE FIXED ASSETS

	Leasehold improvements	Computer equipment	Website	Fixtures and fittings	Total
Cost :	£	£	£	£	£
1 April 2016	8,157	1,792	4,560	43,571	58,080
Additions	43,641	-	-	-	43,641
	<u>51,798</u>	<u>1,792</u>	<u>4,560</u>	<u>43,571</u>	<u>101,721</u>
31 March 2017					
Depreciation :					
1 April 2016	3,126	721	3,040	21,735	28,622
Charge for the year	8,112	448	1,520	5,460	15,540
	<u>11,238</u>	<u>1,169</u>	<u>4,560</u>	<u>27,195</u>	<u>44,162</u>
31 March 2017					
Net book value :					
31 March 2017	£ 40,560	£ 623	£ -	£ 16,376	£ 57,559
31 March 2016	£ 5,031	£ 1,071	£ 1,520	£ 21,836	£ 29,458

11. DEBTORS AND PREPAYMENTS

	Unrestricted funds	2017 Restricted funds	Total	2016 Total
	£	£	£	£
Performance income	1,399	-	1,399	6,474
Seat sponsorship	-	-	-	150
Theatre hire	1,249	-	1,249	725
Prepayments	988	-	988	1,793
	<u>£ 3,636</u>	<u>£ -</u>	<u>£ 3,636</u>	<u>£ 9,142</u>

12. CASH AT BANK AND ON DEPOSIT

Lloyds current account	4,968	-	4,968	9,574
Cash in hand	200	-	200	200
	<u>£ 5,168</u>	<u>£ -</u>	<u>£ 5,168</u>	<u>£ 9,774</u>

13. CREDITORS : amounts falling due within one year

Accruals	2,984	-	2,984	7,445
Loans from members	-	-	-	4,560
Trade creditors	3,051	-	3,051	3,084
Deferred income	1,844	-	1,844	1,400
	<u>£ 7,879</u>	<u>£ -</u>	<u>£ 7,879</u>	<u>£ 16,489</u>

Deferred income relates to theatre hire in the year to 31 March 2018.

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

14. ANALYSIS OF CHARITABLE FUNDS

	Balance 1 April 2016	Income	Expenditure	Transfers	Balance 31 March 2017
	£	£	£	£	
Current year					
Unrestricted funds	28,163	80,359	78,349	1,164	31,337
Restricted funds	4,656	31,957	6,767	(1,164)	28,682
	<u>£ 32,819</u>	<u>£ 112,316</u>	<u>£ 85,116</u>	<u>£ -</u>	<u>£ 60,019</u>
	Balance 1 April 2015	Income	Expenditure	Transfers	Balance 31 March 2016
	£	£	£	£	£
Previous year					
Unrestricted funds	25,001	79,322	76,160	-	28,163
Restricted funds	1,688	5,020	2,052	-	4,656
	<u>£ 26,689</u>	<u>£ 84,342</u>	<u>£ 78,212</u>	<u>£ -</u>	<u>£ 32,819</u>

Analysis of movements in restricted funds – current year

	Balance 1 April 2016	Income	Expenditure	Transfers	Balance 31 March 2017
	£	£	£	£	£
Grant towards lighting	1,266	-	317	-	949
Seat sponsorship	3,390	1,707	983	(1,164)	2,950
Show sponsorship	-	1,000	1,000	-	-
Transformation Project: phase 2	-	29,250	4,467	-	24,783
	<u>£ 4,656</u>	<u>£ 31,957</u>	<u>£ 6,767</u>	<u>£ (1,164)</u>	<u>£ 28,682</u>

Analysis of movements in restricted funds – previous year

	Balance 1 April 2015	Income	Expenditure	Transfers	Balance 31 March 2016
	£	£	£	£	£
Grant towards lighting	1,688	-	422	-	1,266
Seat sponsorship	-	4,520	1,130	-	3,390
Show sponsorship	-	500	500	-	-
	<u>£ 1,688</u>	<u>£ 5,020</u>	<u>£ 2,052</u>	<u>£ -</u>	<u>£ 4,656</u>

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

14. ANALYSIS OF CHARITABLE FUNDS (CONTINUED)

The grant towards lighting fund was established in 2014 with a grant from Stratford District Council to purchase lighting.

The seat sponsorship fund was established in 2015 to purchase seating. The appeal was oversubscribed; therefore, some donors gave their consent for their donation to be unrestricted.

In 2016 show sponsorship was donated towards the performances of Toad of Toad Hall and Present Laughter. In 2015 show sponsorship was donated towards the performance of Brief Encounter.

The transformation project: phase 2 was established in 2016 with grants towards upgrading the backstage area of the theatre.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	2017			2016		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	£	£	£	£	£	£
Fixed assets	31,327	26,232	57,559	24,952	4,506	29,458
Stock	1,535	-	1,535	1,134	-	1,134
Debtors	3,636	-	3,636	8,992	150	9,142
Bank	2,718	2,450	5,168	9,574	-	9,574
Creditors	(7,879)	-	(7,879)	(16,489)	-	(16,489)
	<u>£ 31,337</u>	<u>£ 28,682</u>	<u>£ 60,019</u>	<u>£ 28,163</u>	<u>£ 4,656</u>	<u>£ 32,819</u>

16. GUARANTEE

Bear Pit Theatre Ltd is incorporated under the Companies Act 2006 and, not having a share capital, is limited by guarantee. The guarantee of each member is limited to a maximum of £1 and is for a maximum period of twelve months after ceasing to be a member. The position at the year end concerning members giving a guarantee was as follows :

	2017	2016
Number of members	<u>8</u>	<u>8</u>
Total members' guarantees		
- members	8	8
- retired members	-	-
	<u>£ 8</u>	<u>£ 8</u>

BEAR PIT THEATRE LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

17. TRANSACTIONS WITH MEMBERS

The following loans have been received from members.

	Balance at 31 March 2016 £	Loan repaid in year £	Balance at 31 March 2017 £
P Gray (resigned 30 April 2017)	4,560	4,560	-
	<u>£ 4,560</u>	<u>£ 4,560</u>	<u>£ -</u>

There were no other related party transactions in the year.

18. OBLIGATIONS UNDER LEASING AGREEMENTS

The following payments are committed under non-cancellable operating leases:

	Total 31 March 2017 £	Total 31 March 2016 £
Land and Buildings		
Expiring:		
Within 1 year	8,494	8,400
Between 1 and 5 years	39,599	9,450
In more than 5 years	3,519	-
	<u>£ 51,612</u>	<u>£ 17,850</u>