

**Registered Number: 07889435**

**England and Wales**

**Agars (Pearls) Limited**

**Unaudited Abbreviated Report and Financial Statements**

**For the year ended 31 March 2015**

**Agars (Pearls) Limited**  
**Abbreviated Balance Sheet**  
**As at 31 March 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	4,000	6,000
Tangible assets	3	467	623
		<b>4,467</b>	<b>6,623</b>
<b>Current assets</b>			
Debtors		17,465	22,503
Cash at bank and in hand		4,504	3,038
		<b>21,969</b>	<b>25,541</b>
<b>Creditors: amounts falling due within one year</b>		<b>(9,790)</b>	<b>(11,578)</b>
<b>Net current assets</b>		<b>12,179</b>	<b>13,963</b>
<b>Total assets less current liabilities</b>		<b>16,646</b>	<b>20,586</b>
<b>Net assets</b>		<b>16,646</b>	<b>20,586</b>
<b>Capital and reserves</b>			
Called up share capital	4	5	5
Profit and loss account		16,641	20,581
<b>Shareholders funds</b>		<b>16,646</b>	<b>20,586</b>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Mrs Elizabeth Mason Director

Date approved by the board: 12 December 2015

**Agars (Pearls) Limited**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 March 2015**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Website Cost**

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
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**2 Intangible fixed assets**

	<b>Intangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 April 2014	10,000
At 31 March 2015	<b>10,000</b>
<b>Amortisation</b>	
At 01 April 2014	4,000
Charge for year	2,000
At 31 March 2015	<b>6,000</b>
<b>Net Book Values</b>	
At 31 March 2015	<b>4,000</b>
At 31 March 2014	<b>6,000</b>

**Agars (Pearls) Limited**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 March 2015**

**3 Tangible fixed assets**

	Tangible fixed assets
Cost or valuation	£
At 01 April 2014	1,107
At 31 March 2015	1,107
<b>Depreciation</b>	
At 01 April 2014	484
Charge for year	156
At 31 March 2015	640
<b>Net book values</b>	
At 31 March 2015	467
At 31 March 2014	623

**4 Share capital**

	2015	2014
Allotted called up and fully paid	£	£
5 Ordinary shares of £1.00 each	5	5
	5	5

**5 Loans to Directors**

	At 01/04/2014	Loaned	Repaid	Interest	At 31/03/2015
	£	£	£	£	£
<b>Mrs Elizabeth Mason</b>					
Interest bearing loan	16,504	10,954	16,504	446	11,400
	<b>16,504</b>	<b>10,954</b>	<b>16,504</b>	<b>446</b>	<b>11,400</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.