

Registered Number: 07889435

England and Wales

Agars (Pearls) Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2014

Agars (Pearls) Limited
Abbreviated Balance Sheet
As at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	6,000	8,000
Tangible assets	3	623	830
		6,623	8,830
Current assets			
Debtors		22,503	21,015
Cash at bank and in hand		3,038	2,582
		25,541	23,597
Creditors: amounts falling due within one year		(11,578)	(14,461)
Net current assets		13,963	9,136
Total assets less current liabilities		20,586	17,966
Net assets		20,586	17,966
Capital and reserves			
Called up share capital	4	5	5
Profit and loss account		20,581	17,961
Shareholders funds		20,586	17,966

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr David Mason Director

Date approved by the board: 08 December 2014

Agars (Pearls) Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website Cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
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Agars (Pearls) Limited
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For the year ended 31 March 2014

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 April 2013	10,000
At 31 March 2014	10,000
Amortisation	
At 01 April 2013	2,000
Charge for year	2,000
At 31 March 2014	4,000
Net Book Values	
At 31 March 2014	6,000
At 31 March 2013	8,000

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2013	1,107
At 31 March 2014	1,107
Depreciation	
At 01 April 2013	277
Charge for year	207
At 31 March 2014	484
Net book values	
At 31 March 2014	623
At 31 March 2013	830

4 Share capital

	2014	2013
Allotted called up and fully paid	£	£
5 Ordinary shares of £1.00 each	5	5
	5	5

5 Loans to Directors

	At 01/04/2013	Loaned	Repaid	Interest	At 31/03/2014
	£	£	£	£	£
Mrs Elizabeth Mason					
Interest bearing loan	14,074	16,504	14,074	235	16,739
	14,074	16,504	14,074	235	16,739

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.