

**Registered Number: 07889435**

**England and Wales**

**Agars (Pearls) Limited**

**Unaudited Abbreviated Report and Financial Statements**

**For the year ended 31 March 2016**

**Agars (Pearls) Limited**  
**Abbreviated Balance Sheet**  
**As at 31 March 2016**

|   | Notes | 2016<br>£      | 2015<br>£      |
|---|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Intangible assets                                     | 2     | 2,000          | 4,000          |
| Tangible assets                                       | 3     | 350            | 467            |
|   |       | <b>2,350</b>   | <b>4,467</b>   |
| <b>Current assets</b>                                 |       |                |                |
| Debtors   |       | 5,296          | 17,465         |
| Cash at bank and in hand                              |       | 4,642          | 4,504          |
|   |       | <b>9,938</b>   | <b>21,969</b>  |
| <b>Creditors: amounts falling due within one year</b> |       | <b>(7,401)</b> | <b>(9,790)</b> |
| <b>Net current assets</b>                             |       | <b>2,537</b>   | <b>12,179</b>  |
| <b>Total assets less current liabilities</b>          |       | <b>4,887</b>   | <b>16,646</b>  |
| <b>Net assets</b>                                     |       | <b>4,887</b>   | <b>16,646</b>  |
| <b>Capital and reserves</b>                           |       |                |                |
| Called up share capital                               | 4     | 5              | 5              |
| Profit and loss account                               |       | 4,882          | 16,641         |
| <b>Shareholders funds</b>                             |       | <b>4,887</b>   | <b>16,646</b>  |

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Mrs Elizabeth Mason Director

Date approved by the board: 04 November 2016

**Agars (Pearls) Limited**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 March 2016**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Website Cost**

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 5 years.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

|                     |                      |
|---------------------|----------------------|
| Plant and Machinery | 25% Reducing balance |
|---------------------|----------------------|

**2 Intangible fixed assets**

|                          | <b>Intangible<br/>fixed assets</b> |
|--------------------------|------------------------------------|
| <b>Cost or valuation</b> | <b>£</b>                           |
| At 01 April 2015         | 10,000                             |
| At 31 March 2016         | <b>10,000</b>                      |
| <b>Amortisation</b>      |                                    |
| At 01 April 2015         | 6,000                              |
| Charge for year          | 2,000                              |
| At 31 March 2016         | <b>8,000</b>                       |
| <b>Net Book Values</b>   |                                    |
| At 31 March 2016         | <b>2,000</b>                       |
| At 31 March 2015         | <b>4,000</b>                       |

**Agars (Pearls) Limited**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 March 2016**

**3 Tangible fixed assets**

|                        | Tangible fixed<br>assets |
|------------------------|--------------------------|
| Cost or valuation      | £                        |
| At 01 April 2015       | 1,107                    |
| At 31 March 2016       | 1,107                    |
| <b>Depreciation</b>    |                          |
| At 01 April 2015       | 640                      |
| Charge for year        | 117                      |
| At 31 March 2016       | 757                      |
| <b>Net book values</b> |                          |
| At 31 March 2016       | 350                      |
| At 31 March 2015       | 467                      |

**4 Share capital**

|                                   | 2016 | 2015 |
|-----------------------------------|------|------|
| Allotted called up and fully paid | £    | £    |
| 5 Ordinary shares of £1.00 each   | 5    | 5    |
|                                   | 5    | 5    |

**5 Loans to Directors**

|                            | At 01/04/2015 | Loaned | Repaid | Interest | At 31/03/2016 |
|----------------------------|---------------|--------|--------|----------|---------------|
|                            | £             | £      | £      | £        | £             |
| <b>Mrs Elizabeth Mason</b> |               |        |        |          |               |
| Interest bearing loan      | 11,400        | -      | 11,400 | -        | -             |
|                            | 11,400        | -      | 11,400 | -        | 0             |

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