

**BEDWAS RUGBY 2011 LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

Bedwas Rugby 2011 Limited
Unaudited Financial Statements
For The Year Ended 31 May 2017

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Bedwas Rugby 2011 Limited
Balance Sheet
As at 31 May 2017

Registered number: 07889431

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		348,088		339,278
			<u>348,088</u>		<u>339,278</u>
CURRENT ASSETS					
Stocks	6	5,744		4,912	
Debtors	7	13,109		3,912	
Cash at bank and in hand		1,112		2,426	
		<u>19,965</u>		<u>11,250</u>	
Creditors: Amounts Falling Due Within One Year	8	(129,266)		(101,044)	
		<u>(129,266)</u>		<u>(101,044)</u>	
NET CURRENT ASSETS (LIABILITIES)			(109,301)		(89,794)
			<u>(109,301)</u>		<u>(89,794)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			238,787		249,484
			<u>238,787</u>		<u>249,484</u>
Creditors: Amounts Falling Due After More Than One Year	9		(167,439)		(180,098)
			<u>(167,439)</u>		<u>(180,098)</u>
NET ASSETS			71,348		69,386
			<u>71,348</u>		<u>69,386</u>
RESERVES					
Revaluation reserve			36,594		36,594
Profit and loss account			34,754		32,792
			<u>34,754</u>		<u>32,792</u>
MEMBERS' FUNDS			71,348		69,386
			<u>71,348</u>		<u>69,386</u>

Bedwas Rugby 2011 Limited
Balance Sheet (continued)
As at 31 May 2017

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Mark Lewis

30 August 2017

The notes on pages 3 to 6 form part of these financial statements.

Bedwas Rugby 2011 Limited
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation on land
Property Improvements	10% reducing balance
Plant & Machinery	10% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Bedwas Rugby 2011 Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

5. Tangible Assets

	Land & Property			
	Freehold	Property Improvements	Plant & Machinery	Total
	£	£	£	£
Cost				
As at 1 June 2016	260,000	69,986	46,670	376,656
Additions	-	18,598	-	18,598
As at 31 May 2017	260,000	88,584	46,670	395,254
Depreciation				
As at 1 June 2016	-	26,317	11,061	37,378
Provided during the period	-	6,227	3,561	9,788
As at 31 May 2017	-	32,544	14,622	47,166
Net Book Value				
As at 31 May 2017	260,000	56,040	32,048	348,088
As at 1 June 2016	260,000	43,669	35,609	339,278

6. Stocks

	2017	2016
	£	£
Stock	5,744	4,912
	5,744	4,912

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	12,976	3,076
Prepayments and accrued income	133	175
Other debtors	-	661
	13,109	3,912

Bedwas Rugby 2011 Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	25,689	22,528
Bank loans and overdrafts	28,437	26,502
Corporation tax	720	2,187
Other taxes and social security	1,078	2,493
VAT	12,104	7,732
Net wages	9,661	9,030
Other creditors	10,187	2,000
Accruals and deferred income	5,370	3,550
Capital grants	36,020	25,022
	<u>129,266</u>	<u>101,044</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	129,556	142,889
Other creditors	25,973	21,159
Accruals and deferred income	11,910	16,050
	<u>167,439</u>	<u>180,098</u>

10. Capital Grants

	2017	2016
	£	£
Balance at 1 June 2016	25,022	3,880
Increase / (Decrease) in the year	10,998	21,142
Balance at 31 May 2017	<u>36,020</u>	<u>25,022</u>

11. Deferred Taxation

	2017	2016
	£	£
As at 1 June 2016	-	1,163
Deferred taxation	-	(1,163)
Deferred tax	<u>-</u>	<u>-</u>

The provision for deferred taxation is made up of accelerated capital allowances

Bedwas Rugby 2011 Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

12. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

13. General Information

Bedwas Rugby 2011 Limited Registered number 07889431 is a limited by guarantee company incorporated in England & Wales. The Registered Office is The Clubhouse, Bridgefield, Newport Road, Bedwas, Caerphilly, CF83 8DZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.