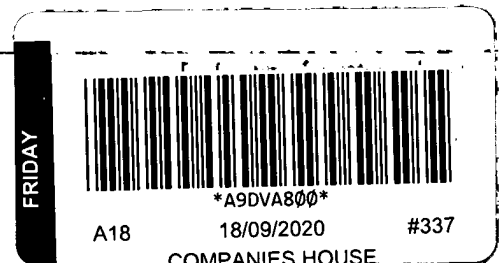


LIQ14

Notice of final account prior to dissolution in CVL



Companies House



1 Company details

Company number 0 7 8 8 9 3 6 7

Company name in full G And D Dartmouth Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jonathan

Surname Lord

3 Liquidator's address

Building name/number Bridgestones

Street 125-127 Union Street

Post town Oldham

County/Region Lancashire

Postcode O L 1 1 T E

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

17

^m

09

^y

20

^y

20

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Lindsey Hall

Company name Bridgestones

Address 125-127 Union Street

Post town Oldham

County/Region Lancashire

Postcode O L 1 1 T E

Country

DX

Telephone 0161 785 3700



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

G And D Dartmouth Limited – In Creditors' Voluntary Liquidation
LIQUIDATORS' FINAL ACCOUNT TO CREDITORS AND MEMBERS

EXECUTIVE SUMMARY

I write following my appointment as Liquidator of the above Company on 29th April 2019.

I am now able to close the Liquidation, and I am therefore writing to all members and creditors in accordance with Section 106 of The Insolvency Act 1986, to advise you of my dealings in the Liquidation and to lay before you an account of my receipts and payments.

Please be advised that this report covers the period from 29th April 2020 and as such should be read in conjunction with my previous reports, copies of which can be provided upon request.

STATUTORY INFORMATION

Company name:	G And D Dartmouth
Company number:	07889367
Trading address:	George & Dragon Mayors Avenue Dartmouth TQ6 9NG
Registered office:	C/o Bridgestones 125-127 Union Street Oldham OL1 1TE
Former registered office:	46 Above Town Dartmouth Devon TQ6 9RG
Principal trading activity:	Public House
Liquidators name:	Jonathan Lord
Liquidators address:	Bridgestones 125-127 Union Street Oldham OL1 1TE
Date of appointment	29 th April 2019

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

In the period since my last progress report, all matters pertaining to the liquidation have been brought to a conclusion with no assets remaining for realisations and no further areas requiring additional investigation or review.

In addition to the above, there is also certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 3.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 29th April 2019 to 6th July 2020, which includes a breakdown for the period 29th April 2020 to 6th July 2020, is attached at Appendix 1.

ASSET REALISATIONS

The only realisations made in the period since my last report are as follows:

Bank Interest Net of Tax

All monies received into the liquidation are banked into an interest-bearing account opened in the Company's name.

To date the sum of £0.88 has been received by way of interest accrued, of this amount £0.01 has been received in the period since my last report.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no outstanding charges over its assets.

Preferential Creditors

The statement of affairs anticipated no preferential claims being made against the liquidation, and this remains accurate.

Crown Creditors

The statement of affairs included an estimated liability of £62,059.71 as being owed to HM Revenue & Customs.

HM Revenue & Customs have now submitted a final integrated claim totalling £66,352.11. This claim includes £200.00 as being owed by way of Corporation Tax, £49,902.22 as being owed by way of PAYE and £16,249.89 as being owed by way of VAT.

Non-preferential unsecured Creditors

In addition to the crown creditors as detailed above, the statement of affairs also included 3 additional non-preferential unsecured creditors with an estimated total liability of £306,432.86.

I have received claims from 4 creditors at a total of £298,933.67.

DIVIDENDS

It is not likely that a dividend will be declared to non-preferential unsecured creditors.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the

costs involved. Specifically, I obtained and reviewed copy bank statements for the 17 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

At the virtual meeting of creditors, held on the 29th April 2019, it was authorised that Bridgestones be paid £5,000 + VAT for their assistance in the preparation of the Statement of Affairs and the summoning of the first virtual meeting of creditors in accordance with section 100 of the Insolvency Act 1986.

This sum has been paid from realisations made into the liquidation.

LIQUIDATORS' REMUNERATION

My remuneration was previously authorised by the creditors at a virtual meeting held on 29th April 2019 by a written resolution dated 29th April 2019. My remuneration was authorised on a time cost basis based on a fee estimate of £39,285.00. The fees estimate acts as a cap, and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors.

For the information of the creditors, the time costs incurred in the period since my last report relating to work performed by myself and my staff in administering to the liquidation is £809.00, which equates to 3.40 hours charged at an average rate of £237.94 per hour.

Furthermore, for the information of the creditors, the total time costs to date relating to work performed by myself and my staff in administering to the liquidation is £11,330.00, which equates to 48 hours charged at an average rate of £236.04 per hour.

I have drawn remuneration totalling £1,922.43 to date, of which £0.01 has been drawn in the period since my last report.

A schedule of my time costs incurred to date and in the period since 29th April 2020 is attached as Appendix 2

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Bridgestones' fee policy are available at the link www.bridgestones.co.uk. Please note that there are different versions of the Guidance Notes and in this case, you should refer to the April 2017 version.

LIQUIDATORS' EXPENSES

I have drawn the following category 1 disbursements in the period since my appointment as liquidator:

Type of expense	Amount incurred/ accrued in the reporting period
Agents/Valuers Fees	£2,330.00
Agents Disbursements	£226.50
Bank Charges	£4.80

Although I have accrued the following category 1 expenses in the period since my appointment, due to a lack of realisations these have not been drawn:

Type of category 1 expenses	Amount incurred/ accrued in the reporting period
Statutory Advertising	£127.86
Specific Bond	£44.00
Vision Blue Solutions (Case Management System)	£110.00

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
PDS Auctioneers & Valuers	Valuer/Auctioneer	Time Costs and disbursements

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

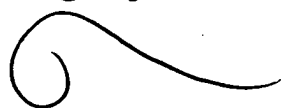
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Bridgestones can be found at www.bridgestones.co.uk.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Mrs Lindsey Hall by email at mail@bridgestones.co.uk, or by phone on 0161 785 3700 before my release.



Jonathan Lord
Liquidator

G AND D DARTMOUTH LIMITED - In Creditors Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments

From 29 April 2019 To 06 July 2020

S of A £		As Previously Reported	29/04/20 to 06/07/20	Total £
RECEIPTS				
6,000	Plant & Machinery	7,500.00	NIL	7,500.00
1,200	Stock	1,000.00	NIL	1,000.00
NIL	Bank Interest Net of Tax	0.87	0.01	0.88
NIL	Goodwill	1,000.00	NIL	1,000.00
<u>7,200</u>		<u>9,500.87</u>	<u>0.01</u>	<u>9,500.88</u>
PAYMENTS				
NIL	Statement of Affairs Fee	(5,000.00)	NIL	(5,000.00)
NIL	Agents/Valuers Fees (1)	(2,330.00)	NIL	(2,330.00)
NIL	Bank Charges	(4.80)	NIL	(4.80)
NIL	Liquidator's Remuneration	(1,922.42)	(0.01)	(1,922.43)
NIL	Agent's disbursements	(226.50)	NIL	(226.50)
NIL	Vat Control Account	NIL	(17.15)	(17.15)
<u>0</u>		<u>(9,483.72)</u>	<u>(17.16)</u>	<u>(9,500.88)</u>
<u>7,200</u>	CASH IN HAND	<u>17.15</u>	<u>(17.15)</u>	<u>NIL</u>

BRIDGESTONES CHARGEOUT RATE SUMMARY

Client name: G and D Dartmouth Limited

Date: 06/07/2020

Time Spent for period: 29 April 2020 - 06 July 2020

Classification of work	Insolvency Practitioner hours	Senior Manager hours	Manager hours	Case Administrator hours	Support Staff hours	Total Hours	Total Cost	Average Rate
Statutory compliance, administration and planning	0.00	1.90	0.40	0.00	0.20	2.50	593.00	237.20
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank	0.00	0.00	0.90	0.00	0.00	0.90	216.00	240.00
Creditors and Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	0.00	1.90	1.30	0.00	0.20	3.40	809.00	237.94
Total fees claimed								809.00
Invoiced								0.00
Balance written off /carried forward								809.00

Charge out rate in units of 6 minutes

Chargeout rates:	2020	2019	2018
Insolvency Practitioner	440	440	430
Senior Manager	270	270	260
Manager	240	240	160
Case Administrator	190	190	160
Support Staff	130	130	125

Standard Activity	Examples of Work
Statutory compliance, administration and planning	Statutory reporting and compliance. Compliance with other regulatory requirements. Case planning Administrative set up Appointment notification Maintenance of records
Investigations	SIP2 review CDDA reports Investigation antecedent identifying, securing, insuring
Realisation of assets	Negotiating with Debt collection Property, Business asset sales Management of operations
Trading	Management of operations Accounting for trading On-going employee issues
Creditors	Communicating with creditors Creditors' claims (including employees' and other preferential creditors)

BRIDGESTONES CHARGEOUT RATE SUMMARY

Client name: G and D Dartmouth Limited

Date: 06/07/2020

Time Spent for period: 29 April 2019 - 06 July 2020

Classification of work	Insolvency Practitioner hours	Senior Manager hours	Manager hours	Case Administrator hours	Support Staff hours	Total Hours	Total Cost	Average Rate
Statutory compliance, administration and planning	3.30	3.50	8.60	10.60	0.40	26.40	6,237.00	236.25
Investigations	1.10	0.00	4.90	2.30	0.00	8.30	2,051.00	247.11
Realisation of Assets	0.10	1.90	3.50	0.00	0.00	5.50	1,359.00	247.09
Bank	0.00	0.00	3.70	0.30	1.10	5.10	1,049.00	205.69
Creditors and Employees	0.00	0.00	1.90	0.20	0.00	2.10	490.00	233.33
Case specific matters	0.00	0.00	0.60	0.00	0.00	0.60	144.00	240.00
Total hours	4.50	5.40	23.20	13.40	1.50	48.00	11,330.00	236.04
Total fees claimed								11,330.00
Invoiced								0.00
Balance written off /carried forward								11,330.00

Charge out rate in units of 6 minutes

Chargeout rates:	2020	2019	2018
Insolvency Practitioner	440	440	430
Senior Manager	270	270	260
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Creditors	Communicating with creditors Creditors' claims (including employees' and other preferential creditors)

Appendix 3

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final report to creditors and members.
- Preparation of final account.
- Filing final returns at Companies House.

2. Creditors

- Obtaining information from the case records about employee claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.