# SOVEREIGN LAND (WITNEY) LIMITED

# REPORT AND FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 30th JUNE 2017

(Registered in England, Number 07889359)

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# SOVEREIGN LAND (WITNEY) LIMITED

## DIRECTORS' REPORT

The directors present their annual report and accounts for the year ended 30th June 2017.

Business Review

The company has not traded during the year, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss.

Directors

The directors who served during the year were :

A Bloor
T J Binnington
G C Crisp
D I K Mehta

None of the directors had any interest in the share capital of the company or the ultimate holding company, Bloor Investments Limited at 1st July 2016 and 30th June 2017.

Auditors
For the year ended 30th June 2017, the company was entitled to exemption from audit under Sections 480 and 476 of the Companies Act 2006.

Taxation Status
The company is a close company within the terms of the Income and Corporation Taxes Act 1988.

By Order of the Board

D.I.K. Mehta
Secretary
3rd July 2017

SOVEREIGN LAND (WITNEY) LIMITED

BALANCE SHEET

AT 30th JUNE 2017

| | Note | 2017 £'000 | 2016 £'000 |
|---|---|---|---|
| Current assets | | | |
| Debtors | 3 | 100 | 100 |
| Net Assets | | 100 | 100 |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | - | - |
| Shareholders' funds | | 100 | 100 |

For the year ending 30th June 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the financial year in accordance with section 476 of the Act; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts were approved by the board of directors on 3rd July 2017 signed on its behalf by:

D.I.K. Mehta
Director
Company Registration No. 07889359

SOVEREIGN LAND (WITNEY) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30th JUNE 2017

1. Basis of accounting

The accounts have been prepared under the historic cost convention and in accordance with Financial Reporting Standard for Small Entities (Effective April 2008).

2. Profit and loss account

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss. Therefore no profit and loss statement has been presented within these financial statements.

3. Debtors

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Amounts owed by group undertakings | 90 | 90 |
| Other debtors | 10 | 10 |
| | 100 | 100 |

Amounts owed by group undertakings are non-interest bearing with no fixed repayment date.

4. Issued Share Capital

| | No. | 2017 | 2016 |
|---|---|---|---|
| | | £ | £ |
| Allotted, called up and fully paid: | | | |
| Ordinary 'A' shares of £1 each | 90 | 90 | 90 |
| Ordinary 'B' shares of £1 each | 10 | 10 | 10 |
| | | 100 | 100 |

The rights attached the respective classes of ordinary shares are:

SOVEREIGN LAND (WITNEY) LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30th JUNE 2017

4. Issued Share Capital continued

*Voting*
The 'A' shares have full voting rights in accordance with the Articles of Association. The 'B' shares confer only the right to appoint a Director and class rights in accordance with the Articles of Association.

*Dividends*
The 'A' shares have the right and entitlement to all dividends declared by the Company. The 'B' shares do not have the right and entitlement to dividends declared by the company.

*Capital participation rights*
On the return of capital on liquidation or otherwise the surplus of assets of the company remaining after the payment of liabilities shall be applied in the following order 1) in paying to each holder of A shares and B shares in respect of each share of which it is the holder, a sum equal to the nominal value of the shares 2) the balance of such assets shall be distributed to the holder of A shares

5. Ultimate holding company

The ultimate holding company is Bloor Investments Limited, which is incorporated in Great Britain and registered in England and Wales.

Copies of the accounts of Bloor Investments Limited may be obtained from the Registrar of Companies at Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.