Paramount IT Solutions Limited

Abbreviated Accounts

31 December 2012

Paramount IT Solutions Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Paramount IT Solutions Limited for the period ended 31 December 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Paramount IT Solutions Limited for the period ended 31 December 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Paramount IT Solutions Limited, as a body, in accordance with the terms of our engagement letter dated 31 May 2012. Our work has been undertaken solely to prepare for your approval the accounts of Paramount IT Solutions Limited and state those matters that we have agreed to state to the Board of Directors of Paramount IT Solutions Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Paramount IT Solutions Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Paramount IT Solutions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Paramount IT Solutions Limited. You consider that Paramount IT Solutions Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Paramount IT Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

InTouch Accounting Limited Chartered Accountants Bristol & West House Post Office Road Bournemouth Dorset BH1 1BL

25 April 2013

Paramount IT Solutions Limited

Registered number: 07889291

Abbreviated Balance Sheet as at 31 December 2012

	Notes		2012 £
Current assets			*
Debtors		4,384	
Cash at bank and in hand		13,525	
		17,909	
Creditors: amounts falling due within one year		(15,624)	
Net current assets			2,285
Net assets			2,285
Capital and reserves			
Called up share capital	2		100
Profit and loss account			2,185
Shareholder's funds		-	2,285

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Hinkson

Director

Approved by the board on 25 April 2013

Paramount IT Solutions Limited Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2	Share capital	Nominal value	2012 Number	2012 £
	Allotted, called up and fully paid:			
	Ordinary shares	£1 each	100 =	100
		Nominal	Number	Amount
		value		£
	Shares issued during the period:			
	Ordinary shares	£1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.