

PITTMAN HOLDINGS LIMITED
UNAUDITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

PITTMAN HOLDINGS LIMITED

COMPANY INFORMATION

Director	S J Pittman
Registered number	07889288
Registered office	c/o CWM 1a High Street Epsom Surrey KT19 8DA
Accountants	CWM Chartered Accountants 1a High Street Epsom Surrey KT19 8DA

PITTMAN HOLDINGS LIMITED

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PITTMAN HOLDINGS LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2018**

The director presents his report and the financial statements for the year ended 31 March 2018.

Director

The director who served during the year was:

S J Pittman

Small companies note

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 19 November 2018 and signed on its behalf.

S J Pittman
Director

PITTMAN HOLDINGS LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY
FINANCIAL STATEMENTS OF PITTMAN HOLDINGS LIMITED
FOR THE YEAR ENDED 31 MARCH 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pittman Holdings Limited for the year ended 31 March 2018 which comprise the Statement of comprehensive income, the Balance sheet, the Statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of Pittman Holdings Limited in accordance with the terms of our engagement letter dated 21 March 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Pittman Holdings Limited and state those matters that we have agreed to state to the director of Pittman Holdings Limited in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pittman Holdings Limited and its director for our work or for this report.

It is your duty to ensure that Pittman Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Pittman Holdings Limited. You consider that Pittman Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Pittman Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CWM

Chartered Accountants

1a High Street
Epsom
Surrey
KT19 8DA
19 November 2018

PITTMAN HOLDINGS LIMITED

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2018

	Note	2018 £	2017 £
Income from fixed assets investments		300,000	490,000
Profit before tax		<u>300,000</u>	<u>490,000</u>
Profit for the financial year		<u>300,000</u>	<u>490,000</u>
Other comprehensive income for the year			
Total comprehensive income for the year		<u>300,000</u>	<u>490,000</u>

The notes on pages 7 to 9 form part of these financial statements.

PITTMAN HOLDINGS LIMITED
REGISTERED NUMBER: 07889288

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Fixed assets			
Investments	4	100	100
		<u>100</u>	<u>100</u>
Current assets			
Debtors: amounts falling due within one year	5	14,307	14,307
Cash at bank and in hand	6	3,092	3,466
		<u>17,399</u>	<u>17,773</u>
Creditors: amounts falling due within one year	7	(17,399)	(17,773)
Net current assets		-	-
Total assets less current liabilities		<u>100</u>	<u>100</u>
Net assets		<u><u>100</u></u>	<u><u>100</u></u>
Capital and reserves			
Called up share capital		100	100
		<u>100</u>	<u>100</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 November 2018.

S J Pittman
Director

The notes on pages 7 to 9 form part of these financial statements.

PITTMAN HOLDINGS LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2018

	Called up share capital £	Profit and loss account £	Total equity £
At 1 April 2017	100	-	100
Comprehensive income for the year			
Profit for the year	-	300,000	300,000
	<hr/>	<hr/>	<hr/>
Other comprehensive income for the year	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	300,000	300,000
Dividends: Equity capital	-	(300,000)	(300,000)
	<hr/>	<hr/>	<hr/>
Total transactions with owners	-	(300,000)	(300,000)
	<hr/>	<hr/>	<hr/>
At 31 March 2018	100	-	100

The notes on pages 7 to 9 form part of these financial statements.

PITTMAN HOLDINGS LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2017

	Called up share capital £	Profit and loss account £	Total equity £
At 1 April 2016	100	-	100
Comprehensive income for the year			
Profit for the year	-	490,000	490,000
	<hr/>	<hr/>	<hr/>
Other comprehensive income for the year	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	490,000	490,000
Dividends: Equity capital	-	(490,000)	(490,000)
	<hr/>	<hr/>	<hr/>
Total transactions with owners	-	(490,000)	(490,000)
	<hr/>	<hr/>	<hr/>
At 31 March 2017	100	-	100

The notes on pages 7 to 9 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

1.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

1.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

1.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

1.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

PITTMAN HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

2. General information

The company is a private limited company incorporated in England and Wales. Its principal place of business is 1a High Street, Epsom Surrey KT19 8DA.

3. Employees

The average monthly number of employees, including the director, during the year was as follows:

	2018 No.	2017 No.
Directors	<u>1</u>	<u>1</u>

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2017	100
At 31 March 2018	<u>100</u>
Net book value	
At 31 March 2018	<u>100</u>
At 31 March 2017	<u>100</u>

The following were subsidiary undertakings of the Company:

Direct subsidiary undertakings

Name	Principal activity
LNH Properties Ltd	Property investment
SNH Properties Ltd	Property investment

Indirect Subsidiary undertakings

Name	Principal activity
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PITTMAN HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

4. Fixed asset investments (continued)

S J Pittman Ltd	Nursing home
Sutton Nursing Homes Ltd	Nursing home

The aggregate of the share capital and reserves as at 31 March 2018 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

5. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	14,307	14,307
	<u>14,307</u>	<u>14,307</u>

6. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	3,092	3,466
	<u>3,092</u>	<u>3,466</u>

7. Creditors: Amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	14,895	14,895
Other creditors	2,504	2,878
	<u>17,399</u>	<u>17,773</u>

8. Controlling party

The ultimate controlling party is Mr S J Pittman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.