

ANDERS BAYLEY SCOTT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

ANDERS BAYLEY SCOTT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

Directors	Mr A G G Laverick Mr K M Ceurvorst
Company Number	07889267 (England and Wales)
Registered Office	The Old Station Master's House Station Road, Stoke D'Abernon Cobham Surrey KT11 3BW
Accountants	Wellden Turnbull Limited Munro House Portsmouth Road Cobham Surrey KT11 1PP

ANDERS BAYLEY SCOTT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	69,854	49,873
Current assets			
Debtors	5	42,971	52,127
Cash at bank and in hand		320,090	261,249
		<u>363,061</u>	<u>313,376</u>
Creditors: amounts falling due within one year	<u>6</u>	(89,480)	(104,181)
Net current assets		<u>273,581</u>	<u>209,195</u>
Total assets less current liabilities		343,435	259,068
Creditors: amounts falling due after more than one year	<u>7</u>	(55,368)	(26,928)
Provisions for liabilities			
Deferred tax	<u>8</u>	(14,374)	(9,599)
Net assets		<u>273,693</u>	<u>222,541</u>
Capital and reserves			
Called up share capital	<u>9</u>	20,000	20,000
Profit and loss account		253,693	202,541
Shareholders' funds		<u>273,693</u>	<u>222,541</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 5 August 2019.

Mr A G G Laverick
Director

Company Registration No. 07889267

ANDERS BAYLEY SCOTT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1 Statutory information

Anders Bayley Scott Ltd is a private company, limited by shares, registered in England and Wales, registration number 07889267. The registered office is The Old Station Master's House, Station Road, Stoke D'Abernon, Cobham, Surrey, KT11 3BW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% reducing balance basis
Fixtures & fittings	20% straight line basis
Computer equipment	33% straight line basis

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

ANDERS BAYLEY SCOTT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Finance costs

Finance costs are charged to the profit and loss account over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

Pension costs

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in the profit and loss account when they fall due. Amounts not paid are shown in accruals as a liability in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

ANDERS BAYLEY SCOTT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

4 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2018	67,377	1,401	5,244	74,022
Additions	46,354	-	3,435	49,789
Disposals	(31,954)	-	-	(31,954)
At 31 December 2018	81,777	1,401	8,679	91,857
Depreciation				
At 1 January 2018	18,474	807	4,868	24,149
Charge for the year	14,650	280	1,397	16,327
On disposals	(18,473)	-	-	(18,473)
At 31 December 2018	14,651	1,087	6,265	22,003
Net book value				
At 31 December 2018	67,126	314	2,414	69,854
At 31 December 2017	48,903	594	376	49,873

	2018	2017
Carrying values included above held under finance leases and hire purchase contracts:	£	£
- Motor vehicles	67,126	48,903

5 Debtors

	2018	2017
	£	£
Trade debtors	9,471	16,977
Accrued income and prepayments	13,401	16,146
Other debtors	20,099	19,004
	42,971	52,127

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	11,237	22,102
Trade creditors	1,400	1,734
Taxes and social security	73,093	76,595
Accruals	3,750	3,750
	89,480	104,181

7 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	55,368	26,928

8 Deferred taxation

	2018	2017
	£	£
Accelerated capital allowances	14,374	9,599

ANDERS BAYLEY SCOTT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

	2018	2017
	£	£
Provision at start of year	9,599	7,710
Charged to the profit and loss account	4,775	1,889
Provision at end of year	<u>14,374</u>	<u>9,599</u>

9 Share capital

	2018	2017
	£	£
Allotted, called up and fully paid:		
11,000 A Ordinary shares of £1 each	11,000	11,000
9,000 B Ordinary shares of £1 each	9,000	9,000
	<u>20,000</u>	<u>20,000</u>

10 Average number of employees

During the year the average number of employees was 7 (2017: 7).

