

Tidgrove Estate Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2019

Tidgrove Estate Limited

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Tidgrove Estate Limited
(Registration number: 07889264)
Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	5,962	1,569
Current assets			
Stocks	<u>5</u>	11,500	5,000
Debtors	<u>6</u>	14,178	20,302
		25,678	25,302
Creditors: Amounts falling due within one year	<u>7</u>	(29,885)	(20,260)
Net current (liabilities)/assets		(4,207)	5,042
Total assets less current liabilities		1,755	6,611
Creditors: Amounts falling due after more than one year	<u>7</u>	(3,252)	(2,324)
Net (liabilities)/assets		(1,497)	4,287
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(2,497)	3,287
Total equity		(1,497)	4,287

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Tidgrove Estate Limited
(Registration number: 07889264)
Balance Sheet as at 31 December 2019

Approved and authorised by the Board on 29 December 2020 and signed on its behalf by:

.....

Mr R Place
Director

Tidgrove Estate Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Old Bath Road
Newbury
Berkshire
RG14 1QL
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the shooting and property agent provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

Tax

The tax expense for the period comprises current tax payable.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Motor Vehicles	25% reducing balance

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Tidgrove Estate Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2018 - 1).

Tidgrove Estate Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

4 Tangible assets

	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation			
At 1 January 2019	3,264	-	3,264
Additions	874	5,400	6,274
	<hr/>	<hr/>	<hr/>
At 31 December 2019	4,138	5,400	9,538
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2019	1,695	-	1,695
Charge for the year	531	1,350	1,881
	<hr/>	<hr/>	<hr/>
At 31 December 2019	2,226	1,350	3,576
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 December 2019	1,912	4,050	5,962
	<hr/>	<hr/>	<hr/>
At 31 December 2018	1,569	-	1,569
	<hr/>	<hr/>	<hr/>

5 Stocks

	2019 £	2018 £
Other inventories	11,500	5,000
	<hr/>	<hr/>

6 Debtors

	2019 £	2018 £
Trade debtors	6,875	3,500
Other debtors	7,303	16,802
	<hr/>	<hr/>
	14,178	20,302
	<hr/>	<hr/>

Tidgrove Estate Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

7 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Loans and borrowings	17,677	18,958
Trade creditors	856	-
Taxation and social security	-	288
Other creditors	11,352	1,014
	<u>29,885</u>	<u>20,260</u>

Creditors: amounts falling due after more than one year

	Note	2019 £	2018 £
Due after one year			
Loans and borrowings	8	<u>3,252</u>	<u>2,324</u>

8 Loans and borrowings

	2019 £	2018 £
Non-current loans and borrowings		
Other borrowings	<u>3,252</u>	<u>2,324</u>

	2019 £	2018 £
Current loans and borrowings		
Bank overdrafts	<u>17,677</u>	<u>18,958</u>

9 Related party transactions

Transactions with directors

During the period R Place had a loan with the company. At the balance sheet date the company owed R Place £3,252 (2018: £2,324).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.