

## **Tidgrove Estate Limited**

**Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2018**

# Tidgrove Estate Limited

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**Tidgrove Estate Limited**  
**(Registration number: 07889264)**  
**Balance Sheet as at 31 December 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,569	2,727
<b>Current assets</b>			
Stocks	<u>5</u>	5,000	4,100
Debtors	<u>6</u>	20,302	28,329
		25,302	32,429
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	(20,260)	(19,358)
<b>Net current assets</b>		5,042	13,071
<b>Total assets less current liabilities</b>		6,611	15,798
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	(2,324)	(14,564)
<b>Net assets</b>		<u>4,287</u>	<u>1,234</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		3,287	234
<b>Total equity</b>		<u>4,287</u>	<u>1,234</u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 3 to 6 form an integral part of these financial statements.

**Tidgrove Estate Limited**  
**(Registration number: 07889264)**  
**Balance Sheet as at 31 December 2018**

Approved and authorised by the director on 27 September 2019

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R Place  
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

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# **Tidgrove Estate Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Old Bath Road  
Newbury  
Berkshire  
RG14 1QL  
England

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the shooting and property agent provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

#### **Tax**

The tax expense for the period comprises current tax payable.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance

#### **Debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

## **Tidgrove Estate Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2018**

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing. Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

**Tidgrove Estate Limited**

**Notes to the Financial Statements for the Year Ended 31 December 2018**

**4 Tangible assets**

	Plant and machinery £	Total £
<b>Cost or valuation</b>		
At 1 January 2018	3,932	3,932
Additions	132	132
Disposals	(800)	(800)
	<hr/>	<hr/>
At 31 December 2018	3,264	3,264
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 January 2018	1,205	1,205
Charge for the year	523	523
Eliminated on disposal	(33)	(33)
	<hr/>	<hr/>
At 31 December 2018	1,695	1,695
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 December 2018	<u>1,569</u>	<u>1,569</u>
At 31 December 2017	<u>2,727</u>	<u>2,727</u>

**5 Stocks**

	2018 £	2017 £
Other inventories	<u>5,000</u>	<u>4,100</u>

**6 Debtors**

	2018 £	2017 £
Trade debtors	3,500	9,000
Other debtors	<u>16,802</u>	<u>19,329</u>
	<hr/>	<hr/>
	20,302	28,329
	<hr/>	<hr/>

**Tidgrove Estate Limited**

**Notes to the Financial Statements for the Year Ended 31 December 2018**

**7 Creditors**

**Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
<b>Due within one year</b>		
Loans and borrowings	18,958	18,034
Trade creditors	-	454
Taxation and social security	288	-
Other creditors	1,014	870
	<u>20,260</u>	<u>19,358</u>

**Creditors: amounts falling due after more than one year**

	<b>2018 £</b>	<b>2017 £</b>
<b>Due after one year</b>		
Loans and borrowings	8 <u>2,324</u>	<u>14,564</u>

**8 Loans and borrowings**

	<b>2018 £</b>	<b>2017 £</b>
<b>Non-current loans and borrowings</b>		
Other borrowings	<u>2,324</u>	<u>14,564</u>

	<b>2018 £</b>	<b>2017 £</b>
<b>Current loans and borrowings</b>		
Bank overdrafts	<u>18,958</u>	<u>18,034</u>

**9 Related party transactions**

**Transactions with directors**

During the period R Place had a loan with the company. At the balance sheet date the company owed R Place £2,324 (2017: £14,564).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.