

Registered number  
07889247

Bentley Property (Hampshire) Ltd

Unaudited Filleted Accounts

31 March 2017

**Bentley Property (Hampshire) Ltd****Registered number:** 07889247**Balance Sheet****as at 31 March 2017**

	<b>Notes</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	7,996	-
Investments	4	1,250,000	1,085,500
		<u>1,257,996</u>	<u>1,085,500</u>
<b>Current assets</b>			
Debtors	5	-	40,147
Cash at bank and in hand		6,976	4,103
		<u>6,976</u>	<u>44,250</u>
<b>Creditors: amounts falling due within one year</b>	6	(52,401)	(66,410)
<b>Net current liabilities</b>		<u>(45,425)</u>	<u>(22,160)</u>
<b>Total assets less current liabilities</b>		<u>1,212,571</u>	<u>1,063,340</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(476,049)	(491,340)
<b>Provisions for liabilities</b>		(61,502)	(28,602)
<b>Net assets</b>		<u>675,020</u>	<u>543,398</u>
<b>Capital and reserves</b>			
Called up share capital		1,002	1,002
Share premium		364,800	364,800
Profit and loss account - non distributable		246,009	114,409
Profit and loss account		63,209	63,187
<b>Shareholders' funds</b>		<u>675,020</u>	<u>543,398</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

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Director

Approved by the board on 7 December 2017

**Bentley Property (Hampshire) Ltd**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Vehicles	over 5 years

***Investment properties***

Investment property is included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

No depreciation is provided on investment properties as such properties are held for their investment potential and not for consumption within the business. This is a departure from the Companies Act 2006, which requires all properties to be depreciated and the directors consider that to depreciate them would not enable the financial statements to show a true and fair value.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## **Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

<b>2 Employees</b>	<b>2017</b>	<b>2016</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>4</u>	<u>4</u>

## **3 Tangible fixed assets**

	<b>Motor vehicles</b>
	<b>£</b>
<b>Cost</b>	
Additions	9,995
At 31 March 2017	<u>9,995</u>
<b>Depreciation</b>	
Charge for the year	1,999
At 31 March 2017	<u>1,999</u>
<b>Net book value</b>	
At 31 March 2017	7,996

## **4 Investments**

	<b>Other investments</b>
	<b>£</b>
<b>Fair value</b>	
At 1 April 2016	1,085,500
Fair value adjustment	164,500
At 31 March 2017	<u>1,250,000</u>

The investment properties disclosed at a fair value agreed upon by the directors, no formal valuation has taken place.

<b>5 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	40,147
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<b>6 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	17,896	18,935
Taxation and social security costs	1,310	14,105
Other creditors	33,195	33,370
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	52,401	66,410
	<hr/>	<hr/>
<b>7 Creditors: amounts falling due after one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans	476,049	491,340
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<b>8 Loans</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Secured bank loans	493,945	510,275
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Security is fixed and floating charges against the investment properties held by the company.

## 9 Other information

Bentley Property (Hampshire) Ltd is a private company limited by shares and incorporated in England. Its registered office is:

118 Lovedean Lane  
Waterlooville  
Hampshire  
PO8 9SN

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