

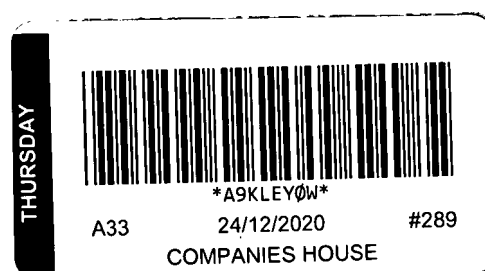
Registration number: 07889243

Executives' Global Network UK Limited

Annual Report and Financial Statements

for the Year Ended 31 December 2019

Roffe Swayne
Statutory Auditors and Chartered Accountants
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ



Executives' Global Network UK Limited

Company Information

Directors	J A Persson
	J E K Jensen
	J Galsgaard
Registered office	Enterprise House Ocean Village Southampton Hampshire SO14 3XB
Auditors	Roffe Swayne Statutory Auditors and Chartered Accountants Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ

Executives' Global Network UK Limited

**(Registration number: 07889243)
Balance Sheet as at 31 December 2019**

	Note	2019 £	2018 £
Current assets			
Debtors	3	23,494	1,135
Creditors: Amounts falling due within one year	4	<u>(23,494)</u>	<u>(9,095)</u>
Net liabilities		<u>-</u>	<u>(7,960)</u>
Capital and reserves			
Called up share capital	5	580,513	580,513
Profit and loss account		<u>(580,513)</u>	<u>(588,473)</u>
Total equity		<u>-</u>	<u>(7,960)</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 22/12-20 and signed on its behalf by:


.....
J A Persson
Director

Executives' Global Network UK Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Enterprise House
Ocean Village
Southampton
Hampshire
SO14 3XB

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The accounts have been prepared on a going concern basis, on the grounds that it will continue to receive financial support from its parent company. We have paid particular attention to the likely effects on the business of the current Covid-19 outbreak and we remain confident that sufficient funding is in place and that the company has adequate resources to enable the company to continue as a going concern for the foreseeable future.

Audit report

The Independent Auditor's Report was unqualified.

The name of the Senior Statutory Auditor who signed the audit report on was Anthony Kelly BSc FCA (Senior Statutory Audit), who signed for and on behalf of Roffe Swayne. The financial statements for the year ended 31 December 2018 were not audited, and therefore the comparatives shown in these financial statements are unaudited.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Executives' Global Network UK Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

2 Accounting policies (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Debtors

	2019 £	2018 £
Other debtors	23,494	1,135
	<u>23,494</u>	<u>1,135</u>

4 Creditors

	2019 £	2018 £
Due within one year		
Trade creditors	-	1,500
Accruals and deferred income	3,072	7,595
Other creditors	20,422	-
	<u>23,494</u>	<u>9,095</u>

Executives' Global Network UK Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

5 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary share capital of £1 each	<u>580,513</u>	<u>580,513</u>	<u>580,513</u>	<u>580,513</u>

6 Parent and ultimate parent undertaking

The company's immediate parent is Netvaerk Danmark A/S, incorporated in Denmark.

The ultimate parent is Netvaerk Danmark Holding A/S, incorporated in Denmark.