

Executives' Global Network UK Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2018

Roffe Swayne
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ



Executives' Global Network UK Limited

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Executives' Global Network UK Limited

Company Information

Directors	J A Persson
	J E K Jensen
	J Galsgaard
Registered office	Enterprise House Ocean Village Southampton Hampshire SO14 3XB
Accountants	Roffe Swayne Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ

Executives' Global Network UK Limited

(Registration number: 07889243)
Balance Sheet as at 31 December 2018

	Note	2018 £	2017 £
Current assets			
Debtors	4	1,135	-
Cash at bank and in hand		<u>-</u>	<u>17</u>
		1,135	17
Creditors: Amounts falling due within one year	5	<u>(9,095)</u>	<u>(13,365)</u>
Net liabilities		<u>(7,960)</u>	<u>(13,348)</u>
Capital and reserves			
Called up share capital	6	580,513	580,513
Profit and loss account		<u>(588,473)</u>	<u>(593,861)</u>
Total equity		<u>(7,960)</u>	<u>(13,348)</u>

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.


These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 5 form an integral part of these financial statements.

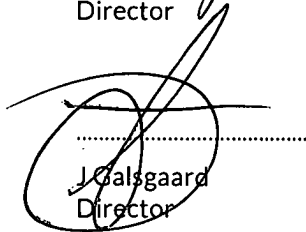
Executives' Global Network UK Limited

**(Registration number: 07889243)
Balance Sheet as at 31 December 2018**

Approved and authorised by the Board on 09.12.2019 and signed on its behalf by:


.....
J A Persson
Director


.....
J E K Jensen
Director


.....
J Galsgaard
Director

Executives' Global Network UK Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Enterprise House

Ocean Village

Southampton

Hampshire

SO14 3XB

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The accounts have been prepared on a going concern basis, on the grounds that it will continue to receive financial support from its parent company.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction dates.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Executives' Global Network UK Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2017 - 3).

4 Debtors

	2018 £	2017 £
Other debtors	<u>1,135</u>	<u>-</u>
	<u>1,135</u>	<u>-</u>

5 Creditors

	2018 £	2017 £
Due within one year		
Trade creditors	1,500	3,540
Accruals and deferred income	<u>7,595</u>	<u>9,825</u>
	<u>9,095</u>	<u>13,365</u>

6 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary share capital of £1 each	580,513	580,513	580,513	580,513

7 Parent and ultimate parent undertaking

The company's immediate parent is Netvaerk Danmark A/S, incorporated in Denmark.

The ultimate parent is Netvaerk Danmark Holding A/S, incorporated in Denmark.