

REGISTERED NUMBER: 07889233 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 JANUARY 2014 TO 31 MARCH 2015

FOR

STUDFORD LUXURY LODGES LIMITED

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for the Period 1 January 2014 to 31 March 2015

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STUDFORD LUXURY LODGES LIMITED

COMPANY INFORMATION

for the Period 1 January 2014 to 31 March 2015

DIRECTORS:

R J Fawcett
E J R Fawcett

REGISTERED OFFICE:

White Swan
Main Street
Ampleforth
York
YO62 4DA

REGISTERED NUMBER:

07889233 (England and Wales)

ACCOUNTANTS:

Sowerby FRS LLP
Chartered Accountants
Beckside Court
Annie Reed Road
Beverley
East Yorkshire
HU17 0LF

ABBREVIATED BALANCE SHEET
31 March 2015

	Notes	2015 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		2,040,571		1,748,752
CURRENT ASSETS					
Debtors		24,904		98,136	
Cash at bank and in hand		<u>83,565</u>		<u>-</u>	
		108,469		98,136	
CREDITORS					
Amounts falling due within one year		<u>667,230</u>		<u>326,573</u>	
NET CURRENT LIABILITIES			<u>(558,761)</u>		<u>(228,437)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,481,810		1,520,315
CREDITORS					
Amounts falling due after more than one year			<u>825,741</u>		<u>789,666</u>
NET ASSETS			<u>656,069</u>		<u>730,649</u>
CAPITAL AND RESERVES					
Called up share capital	3		750,000		750,000
Profit and loss account			<u>(93,931)</u>		<u>(19,351)</u>
SHAREHOLDERS' FUNDS			<u>656,069</u>		<u>730,649</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 May 2015 and were signed on its behalf by:

R J Fawcett - Director

E J R Fawcett - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1 January 2014 to 31 March 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Having regard to liquidity risk, current market conditions and other factors affecting the company, the use of the going concern basis of accounting is appropriate as, in the opinion of the directors, there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

No depreciation is provided on land.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	1,751,040
Additions	341,893
At 31 March 2015	<u>2,092,933</u>
DEPRECIATION	
At 1 January 2014	2,288
Charge for period	50,074
At 31 March 2015	<u>52,362</u>
NET BOOK VALUE	
At 31 March 2015	<u>2,040,571</u>
At 31 December 2013	<u>1,748,752</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2013 £
750,000	Ordinary	£1	<u>750,000</u>	<u>750,000</u>

4. ULTIMATE PARENT COMPANY

The company's immediate and ultimate parent company is Rolco 144 Limited, a company registered in England and Wales.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 1 January 2014 to 31 March 2015

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within other creditors are loans to the company from the directors:

R J Fawcett

The balance owing to R J Fawcett at 31 March 2015 was £294,960 (2013 £170,4553) of which £100,000 is due in more than one year. The loan was made on an interest free basis and is repayable on demand .

E J R Fawcett

The balance owing to E J R Fawcett at 31 March 2015 was £256,629 (2013 £122,964) of which £100,000 is due in more than one year. The loan was made on an interest free basis and is repayable on demand .

6. ULTIMATE CONTROLLING PARTY

The company is not under the ultimate control of any one party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.