

FURRER + FREY GB LIMITED

Abbreviated accounts

for the year ended 31 December 2015

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COMPANIES HOUSE

FURRER + FREY GB LIMITED

Independent auditors' report to Furrer + Frey GB Limited under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Furrer + Frey GB Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Andrew David North FCCA (Senior statutory auditor)

for and on behalf of

Animo Tax And Accountancy Limited

Chartered Certified Accountants & Statutory Auditors

Office 1
35 Princess Street
Rochdale
Greater Manchester
OL12 0HA


23 August 2016

FURRER + FREY GB LIMITED
Registered number: 07889204

**Abbreviated balance sheet
as at 31 December 2015**

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		75,425		52,739
CURRENT ASSETS					
Debtors		439,136		293,294	
Cash at bank and in hand		379,539		450,612	
		<u>818,675</u>		<u>743,906</u>	
CREDITORS: amounts falling due within one year		<u>(488,804)</u>		<u>(481,296)</u>	
NET CURRENT ASSETS			<u>329,871</u>		<u>262,610</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>405,296</u>		<u>315,349</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(12,433)</u>		<u>(8,609)</u>
NET ASSETS			<u><u>392,863</u></u>		<u><u>306,740</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>382,863</u>		<u>296,740</u>
SHAREHOLDERS' FUNDS			<u><u>392,863</u></u>		<u><u>306,740</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
Noël Yves Dolphin
Director

Date: 23 August 2016

The notes on pages 3 to 4 form part of these financial statements.

FURRER + FREY GB LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises amounts derived from the company's principal activity. Revenue is recognised upon completion of the contractual obligations of both the company and the customer.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	- 25% on cost
Office equipment	- 33.33% on cost

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

FURRER + FREY GB LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015	85,992
Additions	56,003
Disposals	(10,953)
At 31 December 2015	<u>131,042</u>
Depreciation	
At 1 January 2015	33,253
Charge for the year	29,591
On disposals	(7,227)
At 31 December 2015	<u>55,617</u>
Net book value	
At 31 December 2015	<u>75,425</u>
At 31 December 2014	<u>52,739</u>

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

Immediate control of the company lies with Furrer + Frey AG, a company incorporated in Switzerland, by virtue of it's 100% shareholding in the company.

The ultimate parent company is Collaxo Holding AG, a company incorporated in Switzerland.

The ultimate controlling party is Rico Furrer who is also a director of the company.