

Alfie Jack Limited**Registered number:** 07889188**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	3	198,883	238,660
Tangible assets	4	113	97
		<u>198,996</u>	<u>238,757</u>
Current assets			
Debtors	5	7,472	2,969
Cash at bank and in hand		262,228	301,619
		<u>269,700</u>	<u>304,588</u>
Creditors: amounts falling due within one year	6	(31,767)	(68,271)
Net current assets		<u>237,933</u>	<u>236,317</u>
Net assets		<u>436,929</u>	<u>475,074</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		436,919	475,064
Shareholders' funds		<u>436,929</u>	<u>475,074</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Turver

Director

Approved by the board on 17 September 2017

Alfie Jack Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% straight line
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Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2016 Number	2015 Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Intangible fixed assets	£
Goodwill:	

Cost

At 1 January 2016	397,767
At 31 December 2016	<u>397,767</u>

Amortisation

At 1 January 2016	159,107
Provided during the year	39,777
At 31 December 2016	<u>198,884</u>

Net book value

At 31 December 2016	198,883
At 31 December 2015	<u>238,660</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets	Plant and machinery etc £
Cost	
At 1 January 2016	989

Additions	250
At 31 December 2016	<u>1,239</u>
Depreciation	
At 1 January 2016	892
Charge for the year	234
At 31 December 2016	<u>1,126</u>
Net book value	
At 31 December 2016	<u>113</u>
At 31 December 2015	97

5 Debtors	2016	2015
	£	£
Trade debtors	7,472	2,877
Other debtors	-	92
	<u>7,472</u>	<u>2,969</u>

6 Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	700	790
Corporation tax	17,960	56,178
Other taxes and social security costs	9,921	10,752
Other creditors	3,186	551
	<u>31,767</u>	<u>68,271</u>

7 Other information

Alfie Jack Limited is a private company limited by shares and incorporated in England. Its registered office is:

1a Melbourn Street
Royston
Herts
SG8 7BP

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