

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

Casey Key Properties Ltd

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FOR THE YEAR ENDED 31 MARCH 2020**

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Casey Key Properties Ltd
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:

P Martin
R Colquhoun
Mrs H Colquhoun
Mrs C M Martin

REGISTERED OFFICE:

Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

REGISTERED NUMBER:

07888338 (England and Wales)

ACCOUNTANTS:

Jones & Co
Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

BALANCE SHEET
31 MARCH 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Investments	4		65		65
CURRENT ASSETS					
Debtors	5	896,726		896,726	
Cash at bank		<u>203</u>		<u>803</u>	
		896,929		897,529	
CREDITORS					
Amounts falling due within one year	6	<u>469</u>		<u>732</u>	
NET CURRENT ASSETS			<u>896,460</u>		<u>896,797</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			896,525		896,862
CREDITORS					
Amounts falling due after more than one year	7		<u>904,155</u>		<u>903,783</u>
NET LIABILITIES			<u>(7,630)</u>		<u>(6,921)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(7,730)</u>		<u>(7,021)</u>
SHAREHOLDERS' FUNDS			<u>(7,630)</u>		<u>(6,921)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 March 2021 and were signed on its behalf by:

P Martin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Casey Key Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 3) .

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2019	
and 31 March 2020	<u>65</u>
NET BOOK VALUE	
At 31 March 2020	<u>65</u>
At 31 March 2019	<u>65</u>

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20	31.3.19
	£	£
Amounts owed by group undertakings	<u>896,726</u>	<u>896,726</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Other creditors	<u>469</u>	<u>732</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20	31.3.19
	£	£
Directors' loans	<u>904,155</u>	<u>903,783</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

8. RELATED PARTY DISCLOSURES

Note 5 shows the amount of a long-term loan to the company's US subsidiary, On the Beach Casey Key LLC. No interest was charged on the loan during the year and there are no fixed terms for repayment.

9. ULTIMATE CONTROLLING PARTY

The company is controlled jointly by the directors Roger & Helen Colquhoun who hold 50% of the issued share capital and by the directors Paul & Carolyn Martin who also hold 50%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.