

Company registration number 07888141 (England and Wales)

**PMAC CONSULTING SERVICES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# **PMAC CONSULTING SERVICES LIMITED**

## **COMPANY INFORMATION**

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|                          |  |
|--------------------------|--|
| <b>Director</b>          | Mr P McCormick   |
| <b>Secretary</b>         | Mrs C McCormick  |
| <b>Company number</b>    | 07888141   |
| <b>Registered office</b> | Fernwood House<br>Fernwood Road<br>Newcastle Upon Tyne<br>NE2 1TJ  |
| <b>Accountants</b>       | Robson Laidler Accountants Limited<br>Fernwood House<br>Fernwood Road<br>Jesmond<br>Newcastle Upon Tyne<br>Tyne and Wear<br>England<br>NE2 1TJ |

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# **PMAC CONSULTING SERVICES LIMITED**

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# PMAC CONSULTING SERVICES LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2021

|   | Notes | 2021<br>£ | £      | 2020<br>£ | £      |
|---|-------|-----------|--------|-----------|--------|
| <b>Fixed assets</b>                                   |       |           |        |           |        |
| Tangible assets                                       | 3     |           | 1,202  |           | 1,972  |
| <b>Current assets</b>                                 |       |           |        |           |        |
| Debtors   | 4     | 6,848     |        | 22,129    |        |
| Cash at bank and in hand                              |       | 33,476    |        | 41,605    |        |
|   |       | 40,324    |        | 63,734    |        |
| <b>Creditors: amounts falling due within one year</b> | 5     | (16,129)  |        | (17,707)  |        |
| <b>Net current assets</b>                             |       |           | 24,195 |           | 46,027 |
| <b>Total assets less current liabilities</b>          |       |           | 25,397 |           | 47,999 |
| <b>Provisions for liabilities</b>                     |       |           | (301)  |           | (375)  |
| <b>Net assets</b>                                     |       |           | 25,096 |           | 47,624 |
| <b>Capital and reserves</b>                           |       |           |        |           |        |
| Called up share capital                               |       |           | 100    |           | 100    |
| Profit and loss reserves                              |       |           | 24,996 |           | 47,524 |
| <b>Total equity</b>                                   |       |           | 25,096 |           | 47,624 |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 23 September 2022

Mr P McCormick  
Director

Company Registration No. 07888141

# PMAC CONSULTING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **1 Accounting policies**

#### **Company information**

PMAC Consulting Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is Fernwood House, Fernwood Road, Newcastle Upon Tyne, NE2 1TJ.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover represents net invoiced sales of services, excluding valued added tax, recognised at the point the service is delivered to the customer.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|           |                         |
|-----------|-------------------------|
| Computers | 33% straight line basis |
|-----------|-------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Impairment of fixed assets**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

#### **1.5 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.6 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

# PMAC CONSULTING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

#### 1.7 Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

##### **Current tax**

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 1.8 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|       | 2021<br>Number | 2020<br>Number |
|-------|----------------|----------------|
| Total | 1              | 1              |

# PMAC CONSULTING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 3 Tangible fixed assets

|  | Computers<br>£ |
|--|----------------|
| <b>Cost</b>                            |                |
| At 1 January 2021 and 31 December 2021 | 4,375          |
| <b>Depreciation and impairment</b>     |                |
| At 1 January 2021                      | 2,403          |
| Depreciation charged in the year       | 770            |
| At 31 December 2021                    | 3,173          |
| <b>Carrying amount</b>                 |                |
| At 31 December 2021                    | 1,202          |
| At 31 December 2020                    | 1,972          |

### 4 Debtors

|   | 2021<br>£ | 2020<br>£ |
|---|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Trade debtors                               | 3,360     | 18,641    |
| Other debtors                               | 3,488     | 3,488     |
|   | 6,848     | 22,129    |

### 5 Creditors: amounts falling due within one year

|                                    | 2021<br>£ | 2020<br>£ |
|------------------------------------|-----------|-----------|
| Corporation tax                    | 4,320     | 4,761     |
| Other taxation and social security | 7,541     | 10,624    |
| Other creditors                    | 2,445     | 584       |
| Accruals and deferred income       | 1,823     | 1,738     |
|                                    | 16,129    | 17,707    |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.