

REGISTERED NUMBER: 07887633 (England and Wales)

Financial Statements for the Year Ended 31 December 2019

for

Accountancy Solutions (Peterborough) Ltd

Contents of the Financial Statements
for the Year Ended 31 December 2019

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4
Report of the Accountants	6

Accountancy Solutions (Peterborough) Ltd

Company Information
for the Year Ended 31 December 2019

DIRECTOR: Mr Niranjan Patel

REGISTERED OFFICE: 143 Eastfield Road
Peterborough
Cambridgeshire
PE1 4AU

REGISTERED NUMBER: 07887633 (England and Wales)

Statement of Financial Position
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Property, plant and equipment	4		-		2,651
CURRENT ASSETS					
Debtors	5	10,813		8,607	
Cash at bank and in hand		<u>3,125</u>		<u>2,512</u>	
		13,938		11,119	
CREDITORS					
Amounts falling due within one year	6	<u>9,027</u>		<u>7,522</u>	
NET CURRENT ASSETS			<u>4,911</u>		<u>3,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,911</u>		<u>6,248</u>
CAPITAL AND RESERVES					
Called up share capital	7		50		50
Retained earnings	8		<u>4,861</u>		<u>6,198</u>
SHAREHOLDERS' FUNDS			<u>4,911</u>		<u>6,248</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 September 2020 and were signed by:

Mr Niranjan Patel - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

Accountancy Solutions (Peterborough) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 20% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 6).

4. PROPERTY, PLANT AND EQUIPMENT

	Motor vehicles £
COST	
At 1 January 2019	9,892
Disposals	(9,892)
At 31 December 2019	-
DEPRECIATION	
At 1 January 2019	7,241
Eliminated on disposal	(7,241)
At 31 December 2019	-
NET BOOK VALUE	
At 31 December 2019	-
At 31 December 2018	2,651

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.19	31.12.18
		£	£
	Trade debtors	<u>10,813</u>	<u>8,607</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.19	31.12.18
		£	£
	Trade creditors	85	-
	Loan Account	-	1,600
	Corporation Tax	308	482
	Directors' current accounts	<u>8,634</u>	<u>5,440</u>
		<u>9,027</u>	<u>7,522</u>
7.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number: Class:	Nominal value:	31.12.19
			31.12.18
			£
			£
	50 Ordinary Share	1	<u>50</u>
			<u>50</u>
8.	RESERVES		Retained earnings £
	At 1 January 2019		6,198
	Deficit for the year		<u>(1,337)</u>
	At 31 December 2019		<u>4,861</u>

Accountancy Solutions (Peterborough) Ltd

Report of the Accountants to the Director of
Accountancy Solutions (Peterborough) Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 December 2019 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.