

Abbreviated Unaudited Accounts
for the Period 20 December 2011 to 31 December 2012
for
PAYEpro Limited

PAYEpro Limited (Registered number: 07887216)

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for the Period 20 December 2011 to 31 December 2012**

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**PAYEpro
Limited**

**Company Information
for the Period 20 December 2011 to 31 December 2012**

DIRECTOR: D R Cutler

SECRETARY:

REGISTERED OFFICE: 13 Gatley Drive
Guildford
Surrey
GU4 7JJ

REGISTERED NUMBER: 07887216 (England and Wales)

ACCOUNTANT: JMSolutions(Guildford)
13 Gatley Drive
Guildford
Surrey
GU4 7JJ

PAYEpro Limited (Registered number: 07887216)

Abbreviated Balance Sheet 31 December 2012

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		10,000
Tangible assets	3		<u>10,208</u>
			20,208
 CURRENT ASSETS			
Debtors		4,319	
Cash at bank		<u>1,914</u>	
		6,233	
CREDITORS			
Amounts falling due within one year		<u>17,070</u>	
NET CURRENT LIABILITIES			<u>(10,837)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,371
 CREDITORS			
Amounts falling due after more than one year			(6,842)
PROVISIONS FOR LIABILITIES			<u>(2,042)</u>
NET ASSETS			<u><u>487</u></u>
 CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			<u>486</u>
SHAREHOLDERS' FUNDS			<u><u>487</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 September 2013 and were signed by:

D R Cutler - Director

The notes form part of these abbreviated accounts

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PAYEpro Limited (Registered number: 07887216)

Notes to the Abbreviated Accounts for the Period 20 December 2011 to 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of work completed in the year excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	15,000
At 31 December 2012	15,000
AMORTISATION	
Amortisation for period	5,000
At 31 December 2012	5,000
NET BOOK VALUE	
At 31 December 2012	10,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	11,395
At 31 December 2012	11,395
DEPRECIATION	
Charge for period	1,187
At 31 December 2012	1,187
NET BOOK VALUE	
At 31 December 2012	10,208

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Notes to the Abbreviated Accounts - continued for the Period 20 December 2011 to 31 December 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1.00	<u>1</u>

1 Ordinary share of £1.00 was issued during the period for cash of £ 1 .

5. TRANSACTIONS WITH DIRECTOR

The director received rent in the year of £702 for the use of his home office.

At the balance sheet date the company owed the director £13846.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.