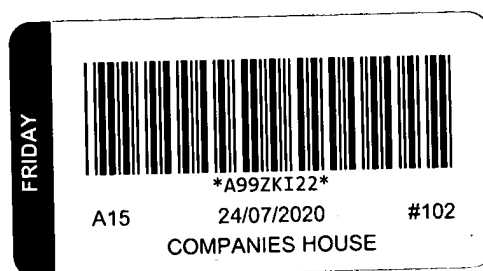


Company Registration No. 7886753 (England and Wales)

**INSPIRE HAIR LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**



**INSPIRE HAIR LTD
UNAUDITED ACCOUNTS
CONTENTS**

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

INSPIRE HAIR LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	Catherine Dawn Hollingworth Ian Hollingworth
Company Number	7886753 (England and Wales)
Registered Office	51 Manor Lane Penwortham Preston PR1 0TA
Accountants	Wildings (Preston) Ltd 22 The Greenacres Hutton Preston Lancashire PR4 5SR

INSPIRE HAIR LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	394	12,372
Current assets			
Inventories	5	1,489	-
Debtors	6	2,214	-
Cash at bank and in hand		91	-
		<u>3,794</u>	<u>-</u>
Creditors: amounts falling due within one year	7	(3,643)	(11,623)
Net current assets/(liabilities)		<u>151</u>	<u>(11,623)</u>
Net assets		<u>545</u>	<u>749</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		445	649
Shareholders' funds		<u>545</u>	<u>749</u>

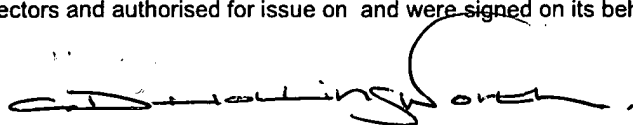
For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by

Catherine Dawn Hollingworth
Director



Company Registration No. 7886753

13/7/20

INSPIRE HAIR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Inspire Hair Ltd is a private company, limited by shares, registered in England and Wales, registration number 7886753. The registered office is 51 Manor Lane, Penwortham, Preston, PR1 0TA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2020 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2018.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance
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INSPIRE HAIR LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

4 Tangible fixed assets

**Plant &
machinery
£**

Cost or valuation

At 1 April 2019	At cost 19,219
Additions	492
Disposals	(19,219)
At 31 March 2020	<u>492</u>

Depreciation

At 1 April 2019	6,847
Charge for the year	98
On disposals	(6,847)
At 31 March 2020	<u>98</u>

Net book value

At 31 March 2020	<u>394</u>
At 31 March 2019	<u>12,372</u>

5 Inventories

2020 2019

£ £

Raw materials	1,489	-
	<u>1,489</u>	<u>-</u>

6 Debtors

2020 2019

£ £

Other debtors	2,214	-
	<u>2,214</u>	<u>-</u>

7 Creditors: amounts falling due within one year

2020 2019

£ £

Bank loans and overdrafts	325	-
Trade creditors	2,108	-
Taxes and social security	1,015	-
Other creditors	195	-
Loans from directors	-	11,623
	<u>3,643</u>	<u>11,623</u>

8 Average number of employees

During the year the average number of employees was 5 (2019: 0).