

Registered Number: 07885450
England and Wales

W G ELECTRICS LTD

Abridged Accounts

Period of accounts

Start date: 01 January 2020

End date: 31 December 2020

W G ELECTRICS LTD
Contents Page
For the year ended 31 December 2020

Accountants' report

Balance sheet

Notes to the financial statements

W G ELECTRICS LTD
Accountants' Report
For the year ended 31 December 2020

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of W G Electrics Ltd for the year ended 31 December 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of W G Electrics Ltd for the year ended 31 December 2020 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

This report is made solely to the Board of Directors of W G Electrics Ltd , as a body, in accordance with the terms of our engagement letter dated 12 March 2021. Our work has been undertaken solely to prepare for your approval the accounts of W G Electrics Ltd and state those matters that we have agreed to state to the Board of Directors of W G Electrics Ltd , as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than W G Electrics Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that W G Electrics Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of W G Electrics Ltd . You consider that W G Electrics Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of W G Electrics Ltd . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

31 December 2020

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Wood and Disney Ltd
Lodge Park, Lodge Lane
Langham, Colchester
Essex
CO4 5NE
12 March 2021

W G ELECTRICS LTD
Balance Sheet
As at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	2	246	368
		246	368
Current assets			
Debtors		0	9,695
Cash at bank and in hand		52,292	102,470
		52,292	112,165
Creditors: amount falling due within one year		(1,691)	(3,239)
Net current assets		50,601	108,926
Total assets less current liabilities		50,847	109,294
Net assets		50,847	109,294
Capital and reserves			
Called up share capital		1	1
Profit and loss account		50,846	109,293
Shareholders funds		50,847	109,294

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 12 March 2021 and were signed by:

W D Green

Director

W G ELECTRICS LTD
Notes to the Abridged Financial Statements
For the year ended 31 December 2020

General Information

W G Electrics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency is £ sterling.

1. Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery etc.	33% Reducing Balance
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2. Tangible fixed assets

Cost or valuation	Plant and Machinery	Plant and Machinery etc.	Total
	£	£	£
At 01 January 2020	1,026	1,195	2,221
Additions	-	-	-
Disposals	-	-	-
At 31 December 2020	1,026	1,195	2,221
Depreciation			
At 01 January 2020	934	919	1,853
Charge for year	30	92	122
On disposals	-	-	-
At 31 December 2020	964	1,011	1,975
Net book values			
Closing balance as at 31 December 2020	62	184	246
Opening balance as at 01 January 2020	92	276	368

3. Average number of employees

The average number of employees during the year was 1 (2019 - 1).

Average number of employees during the year was 1 (2019 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.