

**REGISTERED NUMBER: 07883276 (England and Wales)**

**PIONEER ELECTRICAL SOLUTIONS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 JANUARY 2017 TO 31 AUGUST 2017**

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FOR THE PERIOD 1 JANUARY 2017 TO 31 AUGUST 2017**

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**PIONEER ELECTRICAL SOLUTIONS LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1 JANUARY 2017 TO 31 AUGUST 2017**

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**DIRECTORS:**

C Appleyard  
P Childerhouse  
N Gould  
F J Williams

**SECRETARY:**

C Appleyard

**REGISTERED OFFICE:**

Clarke Nicklin House  
Brooks Drive  
Cheadle Royal Business Park  
Cheadle  
Cheshire  
SK8 3TD

**REGISTERED NUMBER:**

07883276 (England and Wales)

**ACCOUNTANTS:**

Clarke Nicklin LLP  
Chartered Accountants  
Clarke Nicklin House  
Brooks Drive  
Cheadle Royal Business Park  
Cheadle  
Cheshire  
SK8 3TD

**BALANCE SHEET**  
**31 AUGUST 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		-		6,748
			-		6,748
<b>CURRENT ASSETS</b>					
Stocks		2,249		7,489	
Debtors	6	38,286		186,940	
Cash at bank and in hand		3,977		14,309	
		44,512		208,738	
<b>CREDITORS</b>					
Amounts falling due within one year	7	61,645		185,379	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(17,133)		23,359
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(17,133)		30,107
<b>PROVISIONS FOR LIABILITIES</b>	8		-		1,350
<b>NET (LIABILITIES)/ASSETS</b>			(17,133)		28,757
<b>CAPITAL AND RESERVES</b>					
Called up share capital			115		115
Retained earnings			(17,248)		28,642
<b>SHAREHOLDERS' FUNDS</b>			(17,133)		28,757

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 AUGUST 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2018 and were signed on its behalf by:

C Appleyard - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JANUARY 2017 TO 31 AUGUST 2017**

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**1. STATUTORY INFORMATION**

Pioneer Electrical Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in 2012, has been fully amortised in a previous period.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 JANUARY 2017 TO 31 AUGUST 2017

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Long term contracts**

Profit on long term contracts is taken as the work is carried out, provided the final outcome can be assessed with reasonable certainty. The profit included is calculated to reflect the proportion of work carried out by the year end by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenue derived from variations on contracts is recognised only when they have been accepted by customers. Full provision for losses on all contracts are made in the year in which they are first foreseen. Amounts recoverable on contracts are included in debtors. Costs of remedial work after contract completion is recognised as incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 7 (2016 - 12) .

4. INTANGIBLE FIXED ASSETS

**COST**

At 1 January 2017

Disposals

At 31 August 2017

**AMORTISATION**

At 1 January 2017

Eliminated on disposal

At 31 August 2017

**NET BOOK VALUE**

At 31 August 2017

At 31 December 2016

Goodwill  
£

100

(100)

-

100

(100)

-

-

-

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 JANUARY 2017 TO 31 AUGUST 2017**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 January 2017	1,900	11,195	13,095
Additions	-	9,250	9,250
Disposals	(1,900)	(20,445)	(22,345)
At 31 August 2017	-	-	-
<b>DEPRECIATION</b>			
At 1 January 2017	1,449	4,898	6,347
Charge for period	112	2,903	3,015
Eliminated on disposal	(1,561)	(7,801)	(9,362)
At 31 August 2017	-	-	-
<b>NET BOOK VALUE</b>			
At 31 August 2017	-	-	-
At 31 December 2016	451	6,297	6,748

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	36,223	182,389
Other debtors	2,063	4,551
	<u>38,286</u>	<u>186,940</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	32,516	56,207
Amounts owed to group undertakings	11,063	66,178
Taxation and social security	12,270	52,722
Other creditors	5,796	10,272
	<u>61,645</u>	<u>185,379</u>

**8. PROVISIONS FOR LIABILITIES**

	2017 £	2016 £
Deferred tax		
Accelerated capital allowances	-	1,350



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 JANUARY 2017 TO 31 AUGUST 2017**

**8. PROVISIONS FOR LIABILITIES - continued**

	Deferred tax £
Balance at 1 January 2017	1,350
Movement in provisions	(1,350)
Balance at 31 August 2017	<u>-</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 31 August 2017 and the year ended 31 December 2016:

	2017 £	2016 £
<b>L Monks</b>		
Balance outstanding at start of period	500	-
Amounts advanced	-	500
Amounts repaid	(500)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>500</u>
<b>F J Williams</b>		
Balance outstanding at start of period	500	-
Amounts advanced	2,450	500
Amounts repaid	(2,950)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>500</u>
<b>N Gould</b>		
Balance outstanding at start of period	-	-
Amounts advanced	1,350	-
Amounts repaid	(1,350)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>-</u>
<b>C Appleyard</b>		
Balance outstanding at start of period	-	-
Amounts advanced	2,000	-
Amounts repaid	(2,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>-</u>

Directors' current accounts are unsecured, interest free and repayable on demand.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 JANUARY 2017 TO 31 AUGUST 2017**

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**10. ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr C Appleyard and Mr P Childerhouse who own 100% of the issued share capital of Pioneer Digital Solutions Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.