

# REGISTRAR OF COMPANIES

Registration number: 07873530

## Pro Consultancy Training Services Limited

Unaudited Abbreviated Accounts

31 December 2015



dodd&co

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of  
the Unaudited Financial Statements of  
Pro Consultancy Training Services Limited  
for the Year Ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pro Consultancy Training Services Limited for the year ended 31 December 2015 set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Pro Consultancy Training Services Limited, as a body, in accordance with the terms of our engagement letter dated 2 September 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Pro Consultancy Training Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pro Consultancy Training Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Pro Consultancy Training Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Pro Consultancy Training Services Limited. You consider that Pro Consultancy Training Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pro Consultancy Training Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Dodd & Co Limited**  
Chartered Accountants  
Clint Mill  
Cornmarket  
PENRITH  
CA11 7HW  
20 September 2016

**Pro Consultancy Training Services Limited**  
**(Registration number: 07873530)**  
**Abbreviated Balance Sheet at 31 December 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	2	-	29,910
<b>Current assets</b>			
Stocks		14,440	-
Debtors		53,134	89,902
Cash at bank and in hand		-	4,174
		67,574	94,076
Creditors: Amounts falling due within one year	3	(144,277)	(122,686)
Net current liabilities		(76,703)	(28,610)
Total assets less current liabilities		(76,703)	1,300
Creditors: Amounts falling due after more than one year	3	-	(15,005)
Provisions for liabilities		-	(3,483)
Net liabilities		(76,703)	(17,188)
<b>Capital and reserves</b>			
Called up share capital	4	300	300
Profit and loss account		(77,003)	(17,488)
Shareholders' deficit		(76,703)	(17,188)

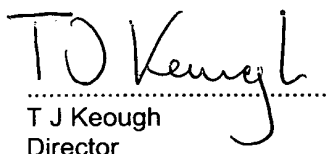
For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 20 September 2016 and signed on its behalf by:

  
 T J Keough  
 Director

## Pro Consultancy Training Services Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

#### 1 Accounting policies

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The company has net liabilities at 31 December 2015 and meets its day to day working capital requirements through financial support provided by the directors by way of short term loans. On the basis of this support, the directors consider it appropriate to prepare the financial statements on the going concern basis.

However, should the company not have the support of its directors, and therefore be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and current liabilities.

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	20%, 25% and 50% straight line basis
Motor vehicles	20% straight line basis

##### **Stock**

Stock represents assets held for resale valued at net realisable value.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

## Pro Consultancy Training Services Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

..... *continued*

#### Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

#### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2015	41,799	41,799
Disposals	(2,650)	(2,650)
At 31 December 2015	39,149	39,149
<b>Depreciation</b>		
At 1 January 2015	11,889	11,889
Charge for the year	14,870	14,870
Eliminated on disposals	(1,988)	(1,988)
At 31 December 2015	24,771	24,771
<b>Net book value</b>		
At 31 December 2015	14,378	14,378
At 31 December 2014	29,910	29,910

#### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2015 £</b>	<b>2014 £</b>
Amounts falling due within one year	17,332	2,894
Amounts falling due after more than one year	-	15,005
Total secured creditors	17,332	17,899

**Pro Consultancy Training Services Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**

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**4 Share capital**

**Allotted, called up and fully paid shares**

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>

**Pro Consultancy Training Services Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**

..... *continued*

**5 Related party transactions**

**Directors' advances and credits**

	<b>2015 Advance/ Credit £</b>	<b>2015 Repaid £</b>	<b>2014 Advance/ Credit £</b>	<b>2014 Repaid £</b>
<b>T J Keough</b>				
Opening advances	4,712	-	13,467	-
Advances	8,398	-	-	-
Interest	320	-	387	-
Repayments	-	-	-	9,142
	<u>13,430</u>	<u>-</u>	<u>13,854</u>	<u>9,142</u>
<b>P Oxborough</b>				
Advances	4,374	-	-	-
Interest	-	-	-	-
	<u>4,374</u>	<u>-</u>	<u>-</u>	<u>-</u>

Directors' advances are repayable on demand.

Interest has been charged at a rates of 3.25% and 3.00% on advances to directors.

The maximum amount owed by T J Keough & P Oxborough during the year was £13,430 & £4,374 respectively.

**6 Control**

The company is controlled by the directors who own 100% of the called up share capital.