

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Whites PHS Limited

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For the Year Ended 31 December 2021

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Whites PHS Limited

Company Information
for the Year Ended 31 December 2021

DIRECTORS:

E. White
Mrs. H. White

SECRETARY:

Mrs. H. White

REGISTERED OFFICE:

18 Dorchester Road
Grimstone
Dorchester
Dorset
DT2 9NA

REGISTERED NUMBER:

07871101 (England and Wales)

ACCOUNTANTS:

RWB Tax Consultants Limited
F7A Lynch Lane Offices
Lynch Lane
Weymouth
Dorset
DT4 9DN

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Intangible assets	4		-		1,000
Tangible assets	5		<u>59,142</u>		<u>40,971</u>
			59,142		41,971
CURRENT ASSETS					
Stocks		2,000		5,000	
Debtors	6	70,474		69,618	
Cash at bank and in hand		<u>121,107</u>		<u>101,606</u>	
		193,581		176,224	
CREDITORS					
Amounts falling due within one year	7	<u>140,043</u>		<u>171,059</u>	
NET CURRENT ASSETS			<u>53,538</u>		<u>5,165</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			112,680		47,136
CREDITORS					
Amounts falling due after more than one year	8		(22,596)		(16,984)
PROVISIONS FOR LIABILITIES			<u>(11,237)</u>		<u>(7,785)</u>
NET ASSETS			<u>78,847</u>		<u>22,367</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>78,747</u>		<u>22,267</u>
SHAREHOLDERS' FUNDS			<u>78,847</u>		<u>22,367</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2022 and were signed on its behalf by:

E. White - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

Whites PHS Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2020 - 12) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 January 2021

and 31 December 2021

10,000

AMORTISATION

At 1 January 2021

9,000

Charge for year

1,000

At 31 December 2021

10,000

NET BOOK VALUE

At 31 December 2021

-

At 31 December 2020

1,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 January 2021

97,464

Additions

37,841

At 31 December 2021

135,305

DEPRECIATION

At 1 January 2021

56,493

Charge for year

19,670

At 31 December 2021

76,163

NET BOOK VALUE

At 31 December 2021

59,142

At 31 December 2020

40,971

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	69,918	62,803
Other debtors	<u>556</u>	<u>6,815</u>
	<u>70,474</u>	<u>69,618</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Hire purchase contracts	18,680	12,886
Trade creditors	28,580	34,657
Taxation and social security	38,779	55,469
Other creditors	54,004	68,047
	<u>140,043</u>	<u>171,059</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Hire purchase contracts	<u>22,596</u>	<u>16,984</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.