

PLACEBUZZ LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 DECEMBER 2016 TO 31 MARCH 2017

FMA Accountants Ltd

Chartered Certified Accountants

Building 3 Chiswick Business Park
566 Chiswick High Road
Chiswick
W4 5YA

Placebuzz Ltd
Unaudited Financial Statements
For the Period 1 December 2016 to 31 March 2017

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Placebuzz Ltd
Balance Sheet
As at 31 March 2017

Registered number: 07858832

		Period to 31 March 2017		30 November 2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		4,470		4,895
			4,470		4,895
CURRENT ASSETS					
Debtors	5	159,073		100,693	
Investments	6	2,776		(1,698)	
Cash at bank and in hand		67,325		96,040	
		229,174		195,035	
Creditors: Amounts Falling Due Within One Year	7	(14,975)		(10,023)	
NET CURRENT ASSETS (LIABILITIES)			214,199		185,012
TOTAL ASSETS LESS CURRENT LIABILITIES			218,669		189,907
NET ASSETS			218,669		189,907
CAPITAL AND RESERVES					
Called up share capital	8		30,000		30,000
Profit and loss account			188,669		159,907
SHAREHOLDERS' FUNDS			218,669		189,907

Placebuzz Ltd
Balance Sheet (continued)
As at 31 March 2017

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Ahmad Hatoum

29/12/2017

The notes on pages 4 to 6 form part of these financial statements.

Placebuzz Ltd
Statement of Changes in Equity
For the Period 1 December 2016 to 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 December 2015	30,000	71,991	101,991
Profit for the year and total comprehensive income	-	87,916	87,916
As at 30 November 2016 and 1 December 2016	<u>30,000</u>	<u>159,907</u>	<u>189,907</u>
Profit for the period and total comprehensive income	-	96,375	96,375
Dividends paid	-	(67,613)	(67,613)
As at 31 March 2017	<u><u>30,000</u></u>	<u><u>188,669</u></u>	<u><u>218,669</u></u>

Placebuzz Ltd
Notes to the Unaudited Accounts
For the Period 1 December 2016 to 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	25% Straight Line
Computer Equipment	25% Straight Line

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Tangible Assets

	Office Equipment	Computer Equipment	Total
	£	£	£
Cost			
As at 1 December 2016	1,367	6,924	8,291
Additions	-	1,741	1,741
As at 31 March 2017	<u>1,367</u>	<u>8,665</u>	<u>10,032</u>
Depreciation			
As at 1 December 2016	1,028	2,368	3,396
Provided during the period	340	1,826	2,166
As at 31 March 2017	<u>1,368</u>	<u>4,194</u>	<u>5,562</u>
Net Book Value			
As at 31 March 2017	<u>(1)</u>	<u>4,471</u>	<u>4,470</u>
As at 1 December 2016	<u>339</u>	<u>4,556</u>	<u>4,895</u>

Placebuzz Ltd
Notes to the Unaudited Accounts (continued)
For the Period 1 December 2016 to 31 March 2017

5. Debtors

	Period to 31 March 2017	30 November 2016
	£	£
Due within one year		
Trade debtors	77,073	50,380
Prepayments and accrued income	52,000	-
Other debtors	30,000	30,000
Director's loan account	-	20,313
	<u>159,073</u>	<u>100,693</u>

6. Current Asset Investments

	Period to 31 March 2017	30 November 2016
	£	£
Short term deposits	2,776	(1,698)
	<u>2,776</u>	<u>(1,698)</u>

7. Creditors: Amounts Falling Due Within One Year

	Period to 31 March 2017	30 November 2016
	£	£
Bank loans and overdrafts	574	3,589
Corporation tax	2,167	1,645
Other taxes and social security	6,703	-
VAT	3,633	3,089
Other creditors	198	-
Accruals and deferred income	1,700	1,700
	<u>14,975</u>	<u>10,023</u>

8. Share Capital

	Value	Number	Period to 31 March 2017	30 November 2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	30,000.000	1	<u>30,000</u>	<u>30,000</u>

Placebuzz Ltd
Notes to the Unaudited Accounts (continued)
For the Period 1 December 2016 to 31 March 2017

9. Dividends

	Period to 31 March 2017	30 November 2016
	£	£
On equity shares:		
Final dividend paid	67,613	-
	<u>67,613</u>	<u>-</u>

10. Ultimate Controlling Party

The company's ultimate controlling party is Mr Ahmad Hatoum by virtue of his ownership of 50% of the issued share capital in the company.

11. General Information

Placebuzz Ltd Registered number 07858832 is a limited by shares company incorporated in England & Wales. The Registered Office is Building 3 Chiswick Business Park, 566 Chiswick High Road, Chiswick, W4 5YA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.