

Registered number  
07858817

Controlshift Limited

Filleted Accounts

30 November 2020

**Controlshift Limited****Registered number:** 07858817**Balance Sheet****as at 30 November 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	632	896
<b>Current assets</b>			
Cash at bank and in hand		1,563	1,672
<b>Creditors: amounts falling due within one year</b>	4	(300)	(1,104)
<b>Net current assets</b>		1,263	568
<b>Total assets less current liabilities</b>		1,895	1,464
<b>Creditors: amounts falling due after more than one year</b>	5	(1,949)	(785)
<b>Net (liabilities)/assets</b>		(54)	679
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(154)	579
<b>Shareholders' funds</b>		(54)	679

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J. E. Mitchell

Director



**Controlshift Limited**  
**Notes to the Accounts**  
**for the year ended 30 November 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery	over 5 years
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***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

No current or deferred tax liability is recognised in these accounts due to the existence of tax losses.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**2 Employees**

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

**3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 December 2019	<u>6,882</u>

At 30 November 2020	6,882
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**Depreciation**

At 1 December 2019	5,986
Charge for the year	264
At 30 November 2020	6,250

**Net book value**

At 30 November 2020	632
At 30 November 2019	896

4 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	300	1,092
Taxation and social security costs	-	12
	300	1,104

5 Creditors: amounts falling due after one year	2020	2019
	£	£
Other creditors	1,949	785

**6 Loans from directors**

Description and conditions	B/fwd	Introduced	Withdrawn	C/fwd
	£	£	£	£
J. E. Mitchell				
Amount due to the director at the balance sheet date	-	216	-	216
	-	216	-	216

**7 Related party transactions**

At the balance sheet date £1733 (2019 £785) was payable to Jem Mitchell Limited, an UK registered company in which the director has an interest.

**8 Controlling party**

The company is controlled by the director Mr J. E. Mitchell who is the sole shareholder.

**9 Other information**

Controlshift Limited is a private company limited by shares and incorporated in England. Its

registered office is:

2 Accommodation Road

London

NW11 8ED

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.