

Unaudited Financial Statements for the Year Ended 30 November 2022

for

Bell Wealth Management Limited

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for the Year Ended 30 November 2022

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Bell Wealth Management Limited
Company Information
for the Year Ended 30 November 2022

Director:	Mr. N Bell
Registered office:	6 George Street Drifffield East Yorkshire YO25 6RA
Registered number:	07853136 (England and Wales)
Accountants:	Ulliyott Limited 6 George Street Drifffield East Yorkshire YO25 6RA

Bell Wealth Management Limited (Registered number: 07853136)

Balance Sheet
30 November 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		697		873
CURRENT ASSETS					
Cash at bank		85,345		79,010	
CREDITORS					
Amounts falling due within one year	5	<u>36,442</u>		<u>28,973</u>	
NET CURRENT ASSETS			<u>48,903</u>		<u>50,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,600		50,910
CREDITORS					
Amounts falling due after more than one year	6		(10,100)		(10,100)
PROVISIONS FOR LIABILITIES	7		<u>(132)</u>		<u>(166)</u>
NET ASSETS			<u>39,368</u>		<u>40,644</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>39,268</u>		<u>40,544</u>
SHAREHOLDERS' FUNDS			<u>39,368</u>		<u>40,644</u>

The notes form part of these financial statements

Bell Wealth Management Limited (Registered number: 07853136)

Balance Sheet - continued
30 November 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 December 2022 and were signed by:

Mr. N Bell - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 November 2022

1. STATUTORY INFORMATION

Bell Wealth Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 20% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2).

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 December 2021 and 30 November 2022	<u>4,688</u>
DEPRECIATION	
At 1 December 2021	3,815
Charge for year	<u>176</u>
At 30 November 2022	<u>3,991</u>
NET BOOK VALUE	
At 30 November 2022	<u>697</u>
At 30 November 2021	<u>873</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Corporation tax	5,828	7,295
Social security and other taxes	3	-
Other creditors	74	-
Directors' current accounts	29,817	20,598
Accruals and deferred income	<u>720</u>	<u>1,080</u>
	<u>36,442</u>	<u>28,973</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Directors' loan accounts	<u>10,100</u>	<u>10,100</u>

7. **PROVISIONS FOR LIABILITIES**

	2022 £	2021 £
Deferred tax		
Accelerated capital allowances	<u>132</u>	<u>166</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

7. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1 December 2021	166
Provided during year	(34)
Balance at 30 November 2022	<u>132</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.