

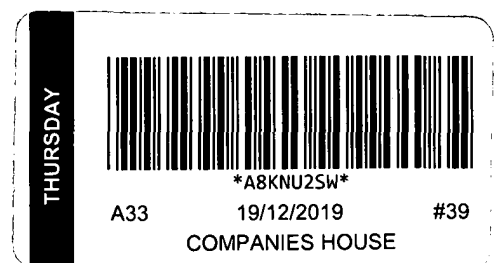
Company Registration No. 07836191 (England and Wales)

Electracom Services (UK) Ltd

**Unaudited financial statements
for the year ended 31 March 2019**

Pages for filing with the Registrar

Saffery Champness
CHARTERED ACCOUNTANTS



Electracom Services (UK) Ltd

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Electracom Services (UK) Ltd

**Statement of financial position
As at 31 March 2019**

	Notes	2019 £	£	2018 £	£
Current assets					
Debtors	3	-		17,360	
Cash at bank and in hand		3,164		54,169	
		<u>3,164</u>		<u>71,529</u>	
Creditors: amounts falling due within one year	4	<u>(2,964)</u>		<u>(71,329)</u>	
Net current assets			<u>200</u>		<u>200</u>
Capital and reserves					
Called up share capital	5		<u>200</u>		<u>200</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

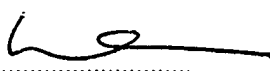
For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 17.12.2019.



Kerry Overman
Director

Company Registration No. 07836191

1 Accounting policies

Company information

Electracom Services (UK) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is The Chapel, Grenville Court, Britwell Road, Burnham, Buckinghamshire, SL1 8DF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, the principal accounting policies adopted are set out below.

1.2 Going concern

The company ceased trading on 31 March 2018 and became dormant with effect from this date.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Revenue is recognised on maintenance contracts based on the number of site visits undertaken in the year.

Revenue is recognised on the installation of building management systems on a percentage completion basis.

1.4 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and represent cash in hand.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Notes to the financial statements (continued)
For the year ended 31 March 2019

1 Accounting policies (continued)

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and loans from fellow group companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

Notes to the financial statements (continued)

For the year ended 31 March 2019

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (2018 - 3).

3 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	-	13,196
Other debtors	-	4,164
	<u>-</u>	<u>17,360</u>

4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	-	466
Amounts owed to group undertakings	2,964	69,209
Taxation and social security	-	1,654
	<u>2,964</u>	<u>71,329</u>

5 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>

6 Parent company

The immediate and ultimate parent company is Ikan Projects Limited, a company incorporated in Great Britain and registered in England and Wales.