

Unaudited Financial Statements for the Year Ended 28 November 2021

for

AM Pizza Uk Ltd

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for the Year Ended 28 November 2021

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DIRECTORS:

Mr A A Mirza
Mr A Munir

REGISTERED OFFICE:

The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

REGISTERED NUMBER:

07835340 (England and Wales)

ACCOUNTANTS:

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Statement of Financial Position
28 November 2021

	Notes	28.11.21 £	£	28.11.20 £	£
FIXED ASSETS					
Intangible assets	4		41,500		83,000
Tangible assets	5		<u>159,861</u>		<u>180,248</u>
			201,361		263,248
CURRENT ASSETS					
Stocks	6	7,388		6,089	
Debtors	7	4,852		4,852	
Cash at bank and in hand		<u>327,599</u>		<u>169,008</u>	
		339,839		179,949	
CREDITORS					
Amounts falling due within one year	8	<u>715,800</u>		<u>717,169</u>	
NET CURRENT LIABILITIES			(375,961)		(537,220)
TOTAL ASSETS LESS CURRENT LIABILITIES			(174,600)		(273,972)
PROVISIONS FOR LIABILITIES					
			23,076		25,163
NET LIABILITIES			(197,676)		(299,135)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(197,677)</u>		<u>(299,136)</u>
SHAREHOLDERS' FUNDS			(197,676)		(299,135)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
28 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 August 2022 and were signed on its behalf by:

Mr A Munir - Director

Notes to the Financial Statements
for the Year Ended 28 November 2021

1. STATUTORY INFORMATION

AM Pizza Uk Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the term of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 28 November 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern without material uncertainties

COVID-19 is not expected to have a significant impact on the entity. Management has determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. It expects that COVID-19 might have some impact, though not significant, for example, in relation to expected future performance, or the effects on some future asset valuations.

Government grants

Government grants represents income received in the form of Small Business Rates Relief (SBRR), money received from the Government during the COVID-19 pandemic.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 60 (2020 - 56) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 29 November 2020	
and 28 November 2021	<u>415,000</u>
AMORTISATION	
At 29 November 2020	332,000
Amortisation for year	<u>41,500</u>
At 28 November 2021	<u>373,500</u>
NET BOOK VALUE	
At 28 November 2021	<u>41,500</u>
At 28 November 2020	<u>83,000</u>

Notes to the Financial Statements - continued
for the Year Ended 28 November 2021

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 29 November 2020	106,532	3,197	328,283
Additions	-	4,914	-
At 28 November 2021	<u>106,532</u>	<u>8,111</u>	<u>328,283</u>
DEPRECIATION			
At 29 November 2020	66,530	2,459	238,907
Charge for year	10,653	848	13,406
At 28 November 2021	<u>77,183</u>	<u>3,307</u>	<u>252,313</u>
NET BOOK VALUE			
At 28 November 2021	<u>29,349</u>	<u>4,804</u>	<u>75,970</u>
At 28 November 2020	<u>40,002</u>	<u>738</u>	<u>89,376</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 29 November 2020	131,718	-	569,730
Additions	14,950	1,235	21,099
At 28 November 2021	<u>146,668</u>	<u>1,235</u>	<u>590,829</u>
DEPRECIATION			
At 29 November 2020	81,586	-	389,482
Charge for year	16,270	309	41,486
At 28 November 2021	<u>97,856</u>	<u>309</u>	<u>430,968</u>
NET BOOK VALUE			
At 28 November 2021	<u>48,812</u>	<u>926</u>	<u>159,861</u>
At 28 November 2020	<u>50,132</u>	<u>-</u>	<u>180,248</u>

6. STOCKS

	28.11.21 £	28.11.20 £
Stocks	<u>7,388</u>	<u>6,089</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.11.21 £	28.11.20 £
Other debtors	<u>4,852</u>	<u>4,852</u>

Notes to the Financial Statements - continued
for the Year Ended 28 November 2021

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.11.21	28.11.20
	£	£
Trade creditors	44,310	49,921
Taxation and social security	75,374	62,858
Other creditors	596,116	604,390
	<u>715,800</u>	<u>717,169</u>

9. **LEASING AGREEMENTS**

Future operating lease commitments total £29,349 (2020 - £40,002)

10. **RELATED PARTY DISCLOSURES**

Mr A Munir and Mr A Mirza are deemed to be key management personnel.

11. **IMMEDIATE AND ULTIMATE CONTROLLING PARTY**

The company's immediate and ultimate parent company is AM Cap, a company incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.