

REGISTERED NUMBER: 07831397 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2018

for

RPM (Malvern) Limited

Charles Hinit & Associates Limited
Chartered Certified Accountants
48 Belle Vue Terrace
Malvern
Worcestershire
WR14 4QG

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for the Year Ended 30 November 2018**

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RPM (Malvern) Limited
Company Information
for the Year Ended 30 November 2018

DIRECTOR: P G Bird

REGISTERED OFFICE: Unit 26
Link Business Centre
Link Way
Malvern Link
Worcestershire
WR14 1UQ

REGISTERED NUMBER: 07831397 (England and Wales)

ACCOUNTANTS: Charles Hinitt & Associates Limited
Chartered Certified Accountants
48 Belle Vue Terrace
Malvern
Worcestershire
WR14 4QG

Abridged Balance Sheet
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Intangible assets	4		5,640		9,060
Tangible assets	5		<u>374,754</u>		<u>365,361</u>
			380,394		374,421
CURRENT ASSETS					
Debtors		8,237		8,498	
Cash at bank and in hand		<u>167,967</u>		<u>104,773</u>	
		176,204		113,271	
CREDITORS					
Amounts falling due within one year		<u>89,111</u>		<u>86,778</u>	
NET CURRENT ASSETS			<u>87,093</u>		<u>26,493</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			467,487		400,914
CREDITORS					
Amounts falling due after more than one year	6		(201,067)		(208,168)
PROVISIONS FOR LIABILITIES			<u>(3,934)</u>		<u>(800)</u>
NET ASSETS			<u>262,486</u>		<u>191,946</u>
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			<u>262,385</u>		<u>191,845</u>
SHAREHOLDERS' FUNDS			<u>262,486</u>		<u>191,946</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 30 November 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 21 August 2019 and were signed by:

P G Bird - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2018**

1. STATUTORY INFORMATION

RPM (Malvern) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in Sterling (£).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Computer software development

The costs of developing an 'App' which can be purchased online by car owners in order to be notified when their vehicle's MOT is due, has been capitalised under Intangible Fixed Assets. This is being amortised over five years which is considered to be the useful economic life of the App in its current form.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost and 2% on cost
Plant and machinery etc	- 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 8) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 December 2017	
and 30 November 2018	<u>38,100</u>
AMORTISATION	
At 1 December 2017	29,040
Amortisation for year	<u>3,420</u>
At 30 November 2018	<u>32,460</u>
NET BOOK VALUE	
At 30 November 2018	<u>5,640</u>
At 30 November 2017	<u>9,060</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 December 2017	445,115
Additions	35,973
Disposals	(3,480)
At 30 November 2018	<u>477,608</u>
DEPRECIATION	
At 1 December 2017	79,754
Charge for year	25,323
Eliminated on disposal	(2,223)
At 30 November 2018	<u>102,854</u>
NET BOOK VALUE	
At 30 November 2018	<u>374,754</u>
At 30 November 2017	<u>365,361</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	30.11.18 £	30.11.17 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>175,553</u>	<u>175,309</u>

7. **RELATED PARTY DISCLOSURES**

At 30 November 2018 the company owed the Director £1,979 (2017: £693) through their Director's Loan Account. This amount is included within Other Creditors and disclosed under 'Creditors: amounts falling due within one year' and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.