

REGISTERED NUMBER: 07831386 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 November 2018
for
NYA Trade Sales Ltd

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for the Year Ended 30 November 2018

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NYA Trade Sales Ltd
Company Information
for the Year Ended 30 November 2018

DIRECTOR: Mr J H Fraser

REGISTERED OFFICE: Brundall Bay Marina
Brundall
Norwich
Norfolk
NR13 5PN

REGISTERED NUMBER: 07831386 (England and Wales)

ACCOUNTANTS: Knights Lowe
Chartered Accountants
The Beeches
30 Bridge Street
Thetford
Norfolk
IP24 3AG

Balance Sheet
30 November 2018

| | Notes | 2018 £ | 2017 £ |
|--|-------|---------------|---------------|
| CURRENT ASSETS | | | |
| Stocks | | 4,500 | 1,500 |
| Debtors | 4 | 15,783 | 15,783 |
| Cash at bank | | 28,542 | 15,529 |
| | | <u>48,825</u> | <u>32,812</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | 3,872 | 2,100 |
| NET CURRENT ASSETS | | <u>44,953</u> | <u>30,712</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>44,953</u> | <u>30,712</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 2 | 2 |
| Retained earnings | | 44,951 | 30,710 |
| SHAREHOLDERS' FUNDS | | <u>44,953</u> | <u>30,712</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 July 2019 and were signed by:

Mr J H Fraser - Director

Notes to the Financial Statements
for the Year Ended 30 November 2018

1. STATUTORY INFORMATION

NYA Trade Sales Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 01/12/2015. The transition has resulted in an alignment of accounting policies to those required in the adoption of FRS 102 and FRS 102 1A. Any impact is explained in the notes to these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stock is valued at the lower of cost and net realisable value.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, and loans from banks or other related parties.

Basic financial instruments are measured at cost and are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|---------------|----------------------|----------------------|
| | £ | £ |
| Other debtors | <u>15,783</u> | <u>15,783</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|------------------------------|---------------------|---------------------|
| | £ | £ |
| Taxation and social security | 3,259 | - |
| Other creditors | <u>613</u> | <u>2,100</u> |
| | <u>3,872</u> | <u>2,100</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2018 £ | 2017 £ |
|---------|----------|-------------------|-------------------------|------------------|
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr J H Fraser.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.