

REGISTERED NUMBER: 07830040 (England and Wales)

DIRECT BUILD SOLUTIONS LIMITED

Unaudited Financial Statements

For The Year Ended 30 November 2017

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For The Year Ended 30 November 2017**

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DIRECT BUILD SOLUTIONS LIMITED

Company Information
For The Year Ended 30 November 2017

DIRECTOR: Mrs J M Scotcher

REGISTERED OFFICE: 1 Nelson Street
Southend on Sea
Essex
SS1 1EF

REGISTERED NUMBER: 07830040 (England and Wales)

DIRECT BUILD SOLUTIONS LIMITED (REGISTERED NUMBER: 07830040)

**Balance Sheet
30 November 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		7,935		6,661
CURRENT ASSETS					
Debtors	5	31,812		8,468	
Cash at bank		<u>25,125</u>		<u>17,177</u>	
		56,937		25,645	
CREDITORS					
Amounts falling due within one year	6	<u>26,649</u>		<u>8,681</u>	
NET CURRENT ASSETS			<u>30,288</u>		<u>16,964</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,223		23,625
CREDITORS					
Amounts falling due after more than one year	7		-		2,850
NET ASSETS			<u>38,223</u>		<u>20,775</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>38,123</u>		<u>20,675</u>
SHAREHOLDERS' FUNDS			<u>38,223</u>		<u>20,775</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 June 2018 and were signed by:

Mrs J M Scotcher - Director

**Notes to the Financial Statements
For The Year Ended 30 November 2017**

1. STATUTORY INFORMATION

Direct Build Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

**Notes to the Financial Statements - continued
For The Year Ended 30 November 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2016	1,300	5,472	5,687	1,236	13,695
Additions	-	573	3,000	1,112	4,685
Disposals	-	-	(5,687)	-	(5,687)
At 30 November 2017	<u>1,300</u>	<u>6,045</u>	<u>3,000</u>	<u>2,348</u>	<u>12,693</u>
DEPRECIATION					
At 1 December 2016	1,040	821	4,338	835	7,034
Charge for year	260	951	750	101	2,062
Eliminated on disposal	-	-	(4,338)	-	(4,338)
At 30 November 2017	<u>1,300</u>	<u>1,772</u>	<u>750</u>	<u>936</u>	<u>4,758</u>
NET BOOK VALUE					
At 30 November 2017	<u>-</u>	<u>4,273</u>	<u>2,250</u>	<u>1,412</u>	<u>7,935</u>
At 30 November 2016	<u>260</u>	<u>4,651</u>	<u>1,349</u>	<u>401</u>	<u>6,661</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>31,812</u>	<u>8,468</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	2,964	1,368
Trade creditors	6,876	1,448
Taxation and social security	14,325	3,798
Other creditors	2,484	2,067
	<u>26,649</u>	<u>8,681</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>-</u>	<u>2,850</u>

**Notes to the Financial Statements - continued
For The Year Ended 30 November 2017**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director held an interest of 100% in the total dividends paid by the company during the year.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs J M Scotcher.

11. FIRST YEAR ADOPTION

This is the first year that Direct Build Solutions Limited has prepared its results under FRS 102. The last financial statements prepared under UK GAAP were for the year ended 30 November 2016. The date of transition to FRS 102 was 1 December 2015.

No transition differences have been identified on transition from previous UK GAAP to FRS 102. As such, no transition tables are presented showing the differences between the financial statements as presented under previous GAAP and as presented under FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.