Company Registration No. 07825968 (England and Wales)
ICOLOUR LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2016

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ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

		2016	5	2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		51,910		42,804
Current assets					
Debtors		29,046		10,300	
Cash at bank and in hand		9,884		10,587	
		38,930		20,887	
Creditors: amounts falling due within one year	3	(28,559)		(27,014)	
Net current assets/(liabilities)			10,371		(6,127)
Total assets less current liabilities			62,281		36,677
Creditors: amounts falling due after more					
than one year			(35,323)		(3,351)
			26,958		33,326
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			26,858		33,226
Shareholders' funds			26,958		33,326

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 May 2017

S D Hughes P D Edwards
Director Director

Company Registration No. 07825968

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% reducing balance

2 Fixed assets

	Tangible assets		
	£		
Cost			
At 1 September 2015	69,700		
Additions	54,500		
Disposals	(59,000)		
At 31 August 2016	65,200		
Depreciation			
At 1 September 2015	26,896		
On disposals	(22,767)		
Charge for the year	9,161		
At 31 August 2016	13,290		
Net book value			
At 31 August 2016	51,910		
At 31 August 2015	42,804		

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2016

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £25,290 (2015 - £15,367).

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.

4	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
			

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