

**ACREFAIR SPORTS & SOCIAL CLUB LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

AJI Accounting Solutions Ltd
Accsol House
High Street, Johnstown
Wrexham
LL14 2SH

Acrefair Sports & Social Club Limited
Unaudited Financial Statements
For The Year Ended 31 August 2022

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Acrefair Sports & Social Club Limited
Abridged Balance Sheet
As At 31 August 2022

Registered number: 07825784

	Notes	31 August 2022		31 August 2021	
		£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors		870		870	
Cash at bank and in hand		35,336		192,997	
		36,206		193,867	
Creditors: Amounts Falling Due Within One Year		(122,187)		(122,007)	
NET CURRENT ASSETS (LIABILITIES)			(85,981)		71,860
TOTAL ASSETS LESS CURRENT LIABILITIES			(85,981)		71,860
Creditors: Amounts Falling Due After More Than One Year			(48,516)		-
NET (LIABILITIES)/ASSETS			(134,497)		71,860
RESERVES					
Revaluation reserve	5		149,999		198,515
Other reserves			(157,661)		-
Income and Expenditure Account			(126,835)		(126,655)
MEMBERS' FUNDS			(134,497)		71,860

Acrefair Sports & Social Club Limited
Abridged Balance Sheet (continued)
As At 31 August 2022

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

All of the company's members have consented to the preparation of an Abridged Income and Expenditure Account and an Abridged Balance Sheet for the year end 31 August 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Dr Raymond Wilson

Director

03/08/2023

The notes on pages 3 to 4 form part of these financial statements.

Acrefair Sports & Social Club Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 August 2022

1. General Information

Acrefair Sports & Social Club Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 07825784 . The registered office is C/O Accsol House, High Street, Johnstown, Wrexham, LL14 2SH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Held at Acquisition Amount
Fixtures & Fittings	Depreciation at 15% Reducing Balance
Computer Equipment	Depreciation at 12% Reducing Balance

2.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2021: 6)

4. Tangible Assets

	Total £
Cost	
As at 1 September 2021	-
	<hr/> <hr/>
Net Book Value	
As at 31 August 2022	-
	<hr/> <hr/>
As at 1 September 2021	-
	<hr/> <hr/>

Acrefair Sports & Social Club Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 August 2022

5. Reserves

	Revaluation Reserve
	£
As at 1 September 2021	198,515
Transfer to profit and loss	(48,516)
As at 31 August 2022	<u>149,999</u>

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.