

Unaudited Financial Statements
for the Year Ended 31 December 2019
for
The Pembrokeshire Beer Company Limited

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for the Year Ended 31 December 2019**

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The Pembrokeshire Beer Company Limited

**Company Information
for the Year Ended 31 December 2019**

DIRECTORS:

J H Barton
Mrs M Barton

REGISTERED OFFICE:

Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

REGISTERED NUMBER:

07823519 (England and Wales)

The Pembrokeshire Beer Company Limited (Registered number: 07823519)

**Abridged Balance Sheet
31 December 2019**

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		268,819		281,505
CURRENT ASSETS					
Stocks		12,000		12,000	
Debtors		53,378		37,462	
Cash at bank		<u>9,605</u>		<u>23,164</u>	
		74,983		72,626	
CREDITORS					
Amounts falling due within one year		<u>195,326</u>		<u>230,278</u>	
NET CURRENT LIABILITIES			<u>(120,343)</u>		<u>(157,652)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>148,476</u>		<u>123,853</u>
CAPITAL AND RESERVES					
Called up share capital			75		75
Retained earnings			<u>148,401</u>		<u>123,778</u>
			<u>148,476</u>		<u>123,853</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The Pembrokeshire Beer Company Limited (Registered number: 07823519)

Abridged Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 May 2020 and were signed on its behalf by:

J H Barton - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

The Pembrokeshire Beer Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2018 - 18) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2019	408,443
Additions	5,174
At 31 December 2019	<u>413,617</u>
DEPRECIATION	
At 1 January 2019	126,938
Charge for year	17,860
At 31 December 2019	<u>144,798</u>
NET BOOK VALUE	
At 31 December 2019	<u>268,819</u>
At 31 December 2018	<u>281,505</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.