

**REGISTERED NUMBER: 07818295 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

**FOR**

**Thorough Events Ltd**

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for the Year Ended 31 December 2018**

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**Thorough Events Ltd**  
**COMPANY INFORMATION**  
**for the Year Ended 31 December 2018**

**DIRECTORS:** I Campbell  
J Brooks-Ward

**SECRETARY:** I Campbell

**REGISTERED OFFICE:** Sherwood House  
41 Queens Road  
Farnborough  
Hants  
GU14 6JP

**REGISTERED NUMBER:** 07818295 (England and Wales)

**ACCOUNTANTS:** Jones & Co  
Sherwood House  
41 Queens Road  
Farnborough  
Hants  
GU14 6JP

**BALANCE SHEET**  
**31 December 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		19,840		19,031
<b>CURRENT ASSETS</b>					
Stocks		14,881		14,881	
Debtors	5	216,722		169,414	
Cash at bank and in hand		<u>29,799</u>		<u>100,309</u>	
		261,402		284,604	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,139,989</u>		<u>811,568</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(878,587)</u>		<u>(526,964)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(858,747)</u>		<u>(507,933)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Share premium			199,750		199,750
Retained earnings			<u>(1,059,497)</u>		<u>(708,683)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(858,747)</u>		<u>(507,933)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2019 and were signed on its behalf by:

I Campbell - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

Thorough Events Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents income from event organising which consists of sponsorship and event sales, net of value added tax. Revenue is recognised once the event has taken place.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Office equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current tax recognised as the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is not recognised in respect of any timing differences that have originated but not reversed at the balance sheet date since the amount is not considered to be material.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 6) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Totals £
<b>COST</b>				
At 1 January 2018	25,316	1,580	16,705	43,601
Additions	-	-	5,768	5,768
At 31 December 2018	<u>25,316</u>	<u>1,580</u>	<u>22,473</u>	<u>49,369</u>
<b>DEPRECIATION</b>				
At 1 January 2018	15,137	1,055	8,378	24,570
Charge for year	2,035	105	2,819	4,959
At 31 December 2018	<u>17,172</u>	<u>1,160</u>	<u>11,197</u>	<u>29,529</u>
<b>NET BOOK VALUE</b>				
At 31 December 2018	<u>8,144</u>	<u>420</u>	<u>11,276</u>	<u>19,840</u>
At 31 December 2017	<u>10,179</u>	<u>525</u>	<u>8,327</u>	<u>19,031</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade debtors	146,338	52,760
Other debtors	70,384	116,654
	<u>216,722</u>	<u>169,414</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade creditors	48,398	54,091
Amounts owed to group undertakings	245,000	245,000
Taxation and social security	23,978	20,531
Other creditors	822,613	491,946
	<u>1,139,989</u>	<u>811,568</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2018 and 31 December 2017:

	31.12.18	31.12.17
	£	£
<b>I Campbell</b>		
Balance outstanding at start of year	12,166	11,855
Amounts advanced	-	311
Amounts repaid	(12,151)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>15</u>	<u>12,166</u>
<b>J Brooks-Ward</b>		
Balance outstanding at start of year	5,863	5,713
Amounts advanced	2,476	150
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,339</u>	<u>5,863</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.