

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
Thorough Events Ltd

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for the Year Ended 31 December 2015**

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Thorough Events Ltd
COMPANY INFORMATION
for the Year Ended 31 December 2015

DIRECTORS: I Campbell
J Brooks-Ward

SECRETARY: I Campbell

REGISTERED OFFICE: Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

REGISTERED NUMBER: 07818295 (England and Wales)

ACCOUNTANTS: Jones & Co
Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

ABBREVIATED BALANCE SHEET
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		22,609		16,366
CURRENT ASSETS					
Stocks		10,369		7,983	
Debtors		114,391		64,340	
Cash at bank and in hand		<u>29,211</u>		<u>24,331</u>	
		153,971		96,654	
CREDITORS					
Amounts falling due within one year		<u>122,060</u>		<u>69,528</u>	
NET CURRENT ASSETS			<u>31,911</u>		<u>27,126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,520		43,492
CREDITORS					
Amounts falling due after more than one year			-		189,750
NET ASSETS/(LIABILITIES)			<u>54,520</u>		<u>(146,258)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Share premium			199,750		-
Profit and loss account			<u>(146,230)</u>		<u>(147,258)</u>
SHAREHOLDERS' FUNDS			<u>54,520</u>		<u>(146,258)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2016 and were signed on its behalf by:

I Campbell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents income from event organising which consists of sponsorship and event sales, net of value added tax. Revenue is recognised once the event has taken place.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is not recognised in respect of timing differences which have originated but not reversed at the balance sheet date since the amount is not material.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	25,369
Additions	11,896
At 31 December 2015	<u>37,265</u>
DEPRECIATION	
At 1 January 2015	9,003
Charge for year	5,653
At 31 December 2015	<u>14,656</u>
NET BOOK VALUE	
At 31 December 2015	<u>22,609</u>
At 31 December 2014	<u>16,366</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.15	31.12.14
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2015

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15 £	31.12.14 £
I Campbell		
Balance outstanding at start of year	1,537	5,760
Amounts advanced	9,973	7,729
Amounts repaid	-	(11,952)
Balance outstanding at end of year	<u>11,510</u>	<u>1,537</u>
J Brooks-Ward		
Balance outstanding at start of year	5,385	1,207
Amounts advanced	162	5,428
Amounts repaid	-	(1,250)
Balance outstanding at end of year	<u>5,547</u>	<u>5,385</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.