

# **TRANSOIL LABORATORY LIMITED**

**Company Registration Number:  
07816774 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2019**

**Period of accounts**

**Start date: 01 January 2019**

**End date: 31 December 2019**

# **TRANSOIL LABORATORY LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 December 2019**

Balance sheet

Notes

# TRANSOIL LABORATORY LIMITED

## Balance sheet

As at 31 December 2019

	<i>Notes</i>	<i>2019</i>	<i>11 months to 31 December 2018</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets:	3	<b>906,250</b>	981,250
Tangible assets:	4	<b>74,773</b>	75,402
Investments:	5	<b>7,000</b>	7,000
<b>Total fixed assets:</b>		<b>988,023</b>	1,063,652
<b>Current assets</b>			
Debtors:		<b>695,567</b>	798,847
Cash at bank and in hand:		<b>267,043</b>	539,844
<b>Total current assets:</b>		<b>962,610</b>	1,338,691
Creditors: amounts falling due within one year:		<b>(335,166)</b>	(229,866)
<b>Net current assets (liabilities):</b>		<b>627,444</b>	1,108,825
Total assets less current liabilities:		<b>1,615,467</b>	2,172,477
Provision for liabilities:		<b>(13,509)</b>	(13,475)
<b>Total net assets (liabilities):</b>		<b>1,601,958</b>	2,159,002
<b>Capital and reserves</b>			
Called up share capital:		<b>1,000</b>	1,000
Other reserves:		<b>1,091,365</b>	1,659,952
Profit and loss account:		<b>509,593</b>	498,050
<b>Shareholders funds:</b>		<b>1,601,958</b>	2,159,002

The notes form part of these financial statements

# **TRANSOIL LABORATORY LIMITED**

## **Balance sheet statements**

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 May 2020  
and signed on behalf of the board by:**

Name: Renze Vonk  
Status: Director

The notes form part of these financial statements

# **TRANSOIL LABORATORY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# **TRANSOIL LABORATORY LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 December 2019**

### **2. Employees**

	<i><b>2019</b></i>	<i><b>11 months to 31 December 2018</b></i>
<b>Average number of employees during the period</b>	10	11

# TRANSOIL LABORATORY LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2019

### 3. Intangible Assets

	Total
<b>Cost</b>	£
At 01 January 2019	1,500,000
At 31 December 2019	<u>1,500,000</u>
<b>Amortisation</b>	
At 01 January 2019	518,750
Charge for year	75,000
At 31 December 2019	<u>593,750</u>
<b>Net book value</b>	
At 31 December 2019	<u>906,250</u>
At 31 December 2018	<u>981,250</u>

# TRANSOIL LABORATORY LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2019

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 January 2019	208,768
Additions	30,211
At 31 December 2019	<u>238,979</u>
<b>Depreciation</b>	
At 01 January 2019	133,366
Charge for year	30,840
At 31 December 2019	<u>164,206</u>
<b>Net book value</b>	
At 31 December 2019	<u>74,773</u>
At 31 December 2018	<u>75,402</u>



# **TRANSOIL LABORATORY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **5. Fixed investments**

Long-term (rent) deposits

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.