
Company registration number:07816574

AQUAMARK FISH IMPORTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 October 2015

AQUAMARK FISH IMPORTS LIMITED**BALANCE SHEET****AS AT 31 October 2015**

| | Notes | £ | 2015 | £ | £ | 2014 | £ |
|--|-------|------------------|------|---------------|------------------|------|---------------|
| FIXED ASSETS | | | | | | | |
| Intangible assets | 2 | | | 33,000 | | | 38,500 |
| Tangible assets | 3 | | | 626 | | | 628 |
| | | | | <u>33,626</u> | | | <u>39,128</u> |
| CURRENT ASSETS | | | | | | | |
| Debtors | | 102,408 | | | 91,012 | | |
| Cash at bank and in hand | | 62,242 | | | 84,839 | | |
| | | <u>164,650</u> | | | <u>175,851</u> | | |
| CREDITORS | | | | | | | |
| Amounts falling due within one year | | <u>(114,225)</u> | | | <u>(119,593)</u> | | |
| NET CURRENT ASSETS | | | | <u>50,425</u> | | | <u>56,258</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | 84,051 | | | 95,386 |
| NET ASSETS | | | | <u>84,051</u> | | | <u>95,386</u> |
| CAPITAL AND RESERVES | | | | | | | |
| Called-up equity share capital | 4 | | | 100 | | | 100 |
| Profit and loss account | | | | 83,951 | | | 95,286 |
| SHAREHOLDERS FUNDS | | | | <u>84,051</u> | | | <u>95,386</u> |

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

.....
M T Allen

28 July 2016

The annexed notes form part of these financial statements.

AQUAMARK FISH IMPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2015

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts.

Intangible assets

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life of 10 years.

Foreign currency

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Fixed assets

A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal. Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Computer equipment 50% per annum on reducing balance

2. Intangible fixed assets

| | Total |
|----------------------------|---------------|
| <i>Cost</i> | |
| At start of period | 55,000 |
| At end of period | <u>55,000</u> |
| <i>Amortisation:</i> | |
| At start of period | 16,500 |
| Provided during the period | 5,500 |
| At end of period | <u>22,000</u> |
| <i>Net Book Values</i> | |
| At start of period | <u>38,500</u> |
| At end of period | <u>33,000</u> |

3. Tangible fixed assets

Total

| | |
|----------------------------|--------------|
| <i>Cost</i> | |
| At start of period | 1,257 |
| Additions | 624 |
| At end of period | <u>1,881</u> |
| <i>Depreciation</i> | |
| At start of period | 629 |
| Provided during the period | 626 |
| At end of period | <u>1,255</u> |
| <i>Net Book Value</i> | |
| At start of period | 628 |
| At end of period | <u>626</u> |

4. Share capital

| | Allotted, issued and fully paid | |
|----------------------------|--|-------------|
| | 2015 | 2014 |
| | £ | £ |
| Ordinary shares of £1 each | 100 | 100 |
| Total issued share capital | <u>100</u> | <u>100</u> |

5. Ultimate controlling party

The ultimate controller of the company is M T Allen who holds 100% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.