

**THAMES STREET WORKS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

THAMES STREET WORKS LTD
UNAUDITED ACCOUNTS
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THAMES STREET WORKS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Director	Mr Joe Whitmore
Company Number	07811892 (England and Wales)
Registered Office	Unit 20, The Circle Queen Elizabeth Street London SE1 2JE
Accountants	Liberty Financial Chartered Accountants Unit 20, The Circle Queen Elizabeth Street London SE1 2JE

THAMES STREET WORKS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	1,970,933	1,989,265
Current assets			
Debtors	5	1,803,123	2,900,308
Cash at bank and in hand		278,836	8,870
		<u>2,081,959</u>	<u>2,909,178</u>
Creditors: amounts falling due within one year	<u>6</u>	(1,227,996)	(2,164,243)
Net current assets		<u>853,963</u>	<u>744,935</u>
Total assets less current liabilities		2,824,896	2,734,200
Creditors: amounts falling due after more than one year	<u>7</u>	(2,159,937)	(2,251,243)
Net assets		<u>664,959</u>	<u>482,957</u>
Capital and reserves			
Called up share capital		2,000	2,000
Profit and loss account		662,959	480,957
Shareholders' funds		<u>664,959</u>	<u>482,957</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 January 2023 and were signed on its behalf by

Mr Joe Whitmore
Director

Company Registration No. 07811892

THAMES STREET WORKS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

Thames Street Works Ltd is a private company, limited by shares, registered in England and Wales, registration number 07811892. The registered office is Unit 20, The Circle, Queen Elizabeth Street, London, SE1 2JE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 January 2022	133,565	1,801,208	1,417,129	11,145	3,552	3,366,599
Additions	-	446,607	136,360	-	933	583,900
Revaluations	-	(358,391)	-	-	-	(358,391)
At 31 December 2022	133,565	1,889,424	1,553,489	11,145	4,485	3,592,108
Depreciation						
At 1 January 2022	44,012	1,132,501	194,458	6,122	241	1,377,334
Charge for the year	8,955	105,580	128,426	502	378	243,841
At 31 December 2022	52,967	1,238,081	322,884	6,624	619	1,621,175
Net book value						
At 31 December 2022	80,598	651,343	1,230,605	4,521	3,866	1,970,933
At 31 December 2021	89,553	668,707	1,222,671	5,023	3,311	1,989,265

5 Debtors

2022
£ **2021**
£

Amounts falling due within one year

Trade debtors	1,170,166	1,914,594
Accrued income and prepayments	518,940	-
Other debtors	114,017	985,714
	1,803,123	2,900,308

THAMES STREET WORKS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	65,880	186,447
VAT	30,551	-
Obligations under finance leases and hire purchase contracts	410,822	632,782
Trade creditors	696,428	993,780
Taxes and social security	24,315	351,234
	<u>1,227,996</u>	<u>2,164,243</u>
	<u><u>1,227,996</u></u>	<u><u>2,164,243</u></u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	25,242	-
Obligations under finance leases and hire purchase contracts	1,334,695	1,451,243
Other creditors	800,000	800,000
	<u>2,159,937</u>	<u>2,251,243</u>
	<u><u>2,159,937</u></u>	<u><u>2,251,243</u></u>

8 Average number of employees

During the year the average number of employees was 47 (2021: 42).

