

THAMES STREET WORKS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

THAMES STREET WORKS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

THAMES STREET WORKS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Directors	Mr Joe Whitmore Mr Peter Whitmore
Company Number	07811892 (England and Wales)
Registered Office	Unit 20, The Circle Queen Elizabeth Street London SE1 2JE
Accountants	Liberty Financial Chartered Accountants 20, The Circle 20 Queen Elizabeth Street London SE1 2JE

THAMES STREET WORKS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	636,052	1,138,320
Current assets			
Debtors	5	1,617,985	816,012
Cash at bank and in hand		307,321	-
		<u>1,925,306</u>	<u>816,012</u>
Creditors: amounts falling due within one year	<u>6</u>	(1,274,393)	(630,978)
Net current assets		<u>650,913</u>	<u>185,034</u>
Total assets less current liabilities		<u>1,286,965</u>	<u>1,323,354</u>
Creditors: amounts falling due after more than one year	<u>7</u>	(842,709)	(1,050,589)
Net assets		<u>444,256</u>	<u>272,765</u>
Capital and reserves			
Called up share capital		2,010	2,010
Profit and loss account		442,246	270,755
Shareholders' funds		<u>444,256</u>	<u>272,765</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 19 April 2021 and were signed on its behalf by

Mr Joe Whitmore
Director

Company Registration No. 07811892

THAMES STREET WORKS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

Thames Street Works Ltd is a private company, limited by shares, registered in England and Wales, registration number 07811892. The registered office is Unit 20, The Circle, Queen Elizabeth Street, London, SE1 2JE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 January 2020	133,565	1,833,835	182,119	11,145	2,160,664
Disposals	-	(287,899)	-	-	(287,899)
At 31 December 2020	133,565	1,545,936	182,119	11,145	1,872,765
Depreciation					
At 1 January 2020	20,705	896,561	101,743	3,335	1,022,344
Charge for the year	13,357	191,399	29,760	2,229	236,745
On disposals	-	(22,376)	-	-	(22,376)
At 31 December 2020	34,062	1,065,584	131,503	5,564	1,236,713
Net book value					
At 31 December 2020	99,503	480,352	50,616	5,581	636,052
At 31 December 2019	112,860	937,274	80,376	7,810	1,138,320

THAMES STREET WORKS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5 Debtors	2020	2019
	£	£
Less than one year		
Trade debtors	1,023,149	204,101
Other debtors	594,836	611,911
Total debtors less than one year	1,617,985	816,012
Greater than one year		
Total debtors	1,617,985	816,012
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	250,351	12,907
Obligations under finance leases and hire purchase contracts	264,541	435,253
Trade creditors	276,092	45,376
Taxes and social security	479,495	122,896
Other creditors	3,914	14,546
	1,274,393	630,978
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	842,709	1,050,589

8 Average number of employees

During the year the average number of employees was 40 (2019: 5).

