

**REGISTERED NUMBER: 07811892 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2016**  
**for**  
**THAMES STREET WORKS LIMITED**

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for the year ended 31 December 2016**

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**THAMES STREET WORKS LIMITED**

**Company Information  
for the year ended 31 December 2016**

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**Director:** P Whitmore

**Registered office:** Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

**Registered number:** 07811892 (England and Wales)

**Accountants:** Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Thames Street Works Limited**

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**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thames Street Works Limited for the year ended 31 December 2016 which comprise the Statement of Comprehensive Income, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Thames Street Works Limited in accordance with the terms of our engagement letter dated 7 February 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Thames Street Works Limited and state those matters that we have agreed to state to the director of Thames Street Works Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thames Street Works Limited director for our work or for this report.

It is your duty to ensure that Thames Street Works Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Thames Street Works Limited. You consider that Thames Street Works Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Thames Street Works Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

20 October 2017

**THAMES STREET WORKS LIMITED (REGISTERED NUMBER: 07811892)**

**Balance Sheet  
31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>Fixed assets</b>					
Tangible assets	4		<b>356,108</b>		533,118
<b>Current assets</b>					
Debtors	5	<b>202,476</b>		40,315	
Cash at bank		<u>5,776</u>		<u>38,286</u>	
		<b>208,252</b>		<b>78,601</b>	
<b>Creditors</b>					
Amounts falling due within one year	6	<u><b>248,014</b></u>		<u>174,699</u>	
<b>Net current liabilities</b>			<u><b>(39,762)</b></u>		<u>(96,098)</u>
<b>Total assets less current liabilities</b>			<b>316,346</b>		<b>437,020</b>
<b>Creditors</b>					
Amounts falling due after more than one year	7		<b>(193,379)</b>		<b>(365,085)</b>
<b>Provisions for liabilities</b>			<u><b>(5,743)</b></u>		<u>-</u>
<b>Net assets</b>			<u><b>117,224</b></u>		<u><b>71,935</b></u>
<b>Capital and reserves</b>					
Called up share capital			<b>2,010</b>		2,010
Retained earnings			<u><b>115,214</b></u>		<u>69,925</u>
<b>Shareholders' funds</b>			<u><b>117,224</b></u>		<u><b>71,935</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 December 2016**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 20 October 2017 and were signed by:

P Whitmore - Director

Notes to the Financial Statements  
for the year ended 31 December 2016

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1. **Statutory information**

Thames Street Works Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Key source of estimation, uncertainty and judgement**

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation. A full line by line review of fixed assets is carried out by management regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

There is estimation uncertainty in calculating deferred tax. A full line by line review of deferred tax is carried out by management regularly. Whilst every attempt is made to ensure that the deferred tax is accurate as possible, there remains a risk that the provisions do not match the actual tax liability when asset is disposed off.

There is estimation uncertainty in calculating bad debt provisions. A full line by line review of trade debtors is carried out at the end of each month. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectable.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the year ended 31 December 2016

## 2. Accounting policies - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. Employees and directors

The average number of employees during the year was 3 .

## 4. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Totals £
<b>Cost</b>			
At 1 January 2016	701,387	48,401	749,788
Additions	8,150	7,329	15,479
Disposals	-	(4,320)	(4,320)
At 31 December 2016	<u>709,537</u>	<u>51,410</u>	<u>760,947</u>
<b>Depreciation</b>			
At 1 January 2016	204,570	12,100	216,670
Charge for year	176,396	12,853	189,249
Eliminated on disposal	-	(1,080)	(1,080)
At 31 December 2016	<u>380,966</u>	<u>23,873</u>	<u>404,839</u>
<b>Net book value</b>			
At 31 December 2016	<u>328,571</u>	<u>27,537</u>	<u>356,108</u>
At 31 December 2015	<u>496,817</u>	<u>36,301</u>	<u>533,118</u>

Fixed assets, included in the above, which are held under finance leases are as follows:

	Plant and machinery £
<b>Cost</b>	
At 1 January 2016 and 31 December 2016	<u>701,387</u>
<b>Depreciation</b>	
At 1 January 2016	204,570
Charge for year	<u>175,346</u>
At 31 December 2016	<u>379,916</u>
<b>Net book value</b>	
At 31 December 2016	<u>321,471</u>
At 31 December 2015	<u>496,817</u>



**THAMES STREET WORKS LIMITED (REGISTERED NUMBER: 07811892)**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2016**

<b>5. Debtors: amounts falling due within one year</b>	<b>31.12.16</b>	<b>31.12.15</b>
	£	£
Trade debtors	7,059	5,400
Other debtors	195,417	34,915
	<u>202,476</u>	<u>40,315</u>
<b>6. Creditors: amounts falling due within one year</b>	<b>31.12.16</b>	<b>31.12.15</b>
	£	£
Finance leases	173,041	149,777
Trade creditors	4,553	408
Taxation and social security	59,965	14,573
Other creditors	10,455	9,941
	<u>248,014</u>	<u>174,699</u>
<b>7. Creditors: amounts falling due after more than one year</b>	<b>31.12.16</b>	<b>31.12.15</b>
	£	£
Finance leases	<u>193,379</u>	<u>365,085</u>
<b>8. Secured debts</b>		
The following secured debts are included within creditors:		
	<b>31.12.16</b>	<b>31.12.15</b>
	£	£
Finance leases	<u>366,420</u>	<u>514,862</u>
<b>9. Related party disclosures</b>		

During the year under review the company provided goods and services to Thames Hydroblasting Limited to the value of £365,106 (2015 £364,050).

At 31 December 2016 Thames Hydroblasting Limited owed the Company £163,437 (2015 £15,484).

No interest is charged on the amount due and there is no set repayment date.

Thames Hydroblasting Limited is controlled by the director.

Notes to the Financial Statements - continued  
for the year ended 31 December 2016

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10. **First year adoption**

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1st January 2016.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of Profit or Loss for the year**

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.