

PEEBLES & HILTON LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

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FOR THE YEAR ENDED 30 APRIL 2014**

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PEEBLES & HILTON LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014**

DIRECTOR: D Hilton BSc (Hons) FCOptom

SECRETARY: Mrs J L Hilton MICH

REGISTERED OFFICE: Lyndon House
Tawney Street
Boston
Lincolnshire

REGISTERED NUMBER: 07804770 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

ABBREVIATED BALANCE SHEET
30 APRIL 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		124,500		141,100
Tangible assets	3		<u>55,626</u>		<u>57,511</u>
			180,126		198,611
CURRENT ASSETS					
Stocks		28,049		26,157	
Debtors		12,538		12,869	
Cash at bank		<u>14,351</u>		<u>9,838</u>	
		54,938		48,864	
CREDITORS					
Amounts falling due within one year		<u>79,245</u>		<u>108,624</u>	
NET CURRENT LIABILITIES			<u>(24,307)</u>		<u>(59,760)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			155,819		138,851
CREDITORS					
Amounts falling due after more than one year			(57,856)		(73,089)
PROVISIONS FOR LIABILITIES			<u>(5,597)</u>		<u>(4,716)</u>
NET ASSETS			<u>92,366</u>		<u>61,046</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>92,266</u>		<u>60,946</u>
SHAREHOLDERS' FUNDS			<u>92,366</u>		<u>61,046</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 January 2015 and were signed by:

D Hilton BSc (Hons) FCOptom - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts charged to customers for goods and services provided during the year, excluding value added tax. Revenue is recognised in the period in which services are performed.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 30 April 2014	166,000
AMORTISATION	
At 1 May 2013	24,900
Amortisation for year	16,600
At 30 April 2014	41,500
NET BOOK VALUE	
At 30 April 2014	124,500
At 30 April 2013	141,100

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	69,176
Additions	6,475
Disposals	(1,757)
At 30 April 2014	<u>73,894</u>
DEPRECIATION	
At 1 May 2013	11,665
Charge for year	7,338
Eliminated on disposal	(735)
At 30 April 2014	<u>18,268</u>
NET BOOK VALUE	
At 30 April 2014	<u>55,626</u>
At 30 April 2013	<u>57,511</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PEEBLES & HILTON LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Peebles & Hilton Limited for the year ended 30 April 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Peebles & Hilton Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Peebles & Hilton Limited and state those matters that we have agreed to state to the director of Peebles & Hilton Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Peebles & Hilton Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Peebles & Hilton Limited. You consider that Peebles & Hilton Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Peebles & Hilton Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Topliss Limited
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

7 January 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.