

Fletcher Construction Midlands Limited

Abbreviated accounts

for the year ended 30 April 2014

Registration number 07798448

Jacksons

Chartered Certified Accountants

www.jacksonsonline.co.uk



Fletcher Construction Midlands Limited

**Abbreviated balance sheet
as at 30 April 2014**

		30/04/14		30/04/13	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		19,870		24,264
Current assets					
Debtors		190,373		196,464	
Cash at bank and in hand		1,395		371	
		<u>191,768</u>		<u>196,835</u>	
Creditors: amounts falling due within one year		<u>(230,383)</u>		<u>(171,875)</u>	
Net current (liabilities)/assets			<u>(38,615)</u>		<u>24,960</u>
Total assets less current liabilities			(18,745)		49,224
Creditors: amounts falling due after more than one year			(9,586)		(14,111)
Provisions for liabilities			<u>(3,277)</u>		<u>(3,981)</u>
Net (liabilities)/assets			<u><u>(31,608)</u></u>		<u><u>31,132</u></u>
Capital and reserves					
Called up share capital	3		300		300
Share premium account			19,741		19,741
Profit and loss account			<u>(51,649)</u>		<u>11,091</u>
Shareholders' funds			<u><u>(31,608)</u></u>		<u><u>31,132</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Fletcher Construction Midlands Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2014**

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 3 November 2014, and are signed on their behalf by:

David Ian Fletcher
Director

A handwritten signature in black ink, appearing to read 'D. I. Fletcher', written over a horizontal line.

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The notes on pages 3 to 4 form an integral part of these financial statements.

Fletcher Construction Midlands Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2014**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 May 2013	32,886
Additions	2,230
At 30 April 2014	<u>35,116</u>
Depreciation	
At 1 May 2013	8,622
Charge for year	6,624
At 30 April 2014	<u>15,246</u>
Net book values	
At 30 April 2014	<u>19,870</u>
At 30 April 2013	<u>24,264</u>

Fletcher Construction Midlands Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2014**

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3. Share capital	30/04/14	30/04/13
	£	£
Allotted, called up and fully paid		
100 Ordinary A shares of £1 each	100	100
50 Ordinary B shares of £1 each	50	50
150 Ordinary C shares of £1 each	150	150
	<u>300</u>	<u>300</u>
	<u><u>300</u></u>	<u><u>300</u></u>
 Equity Shares		
100 Ordinary A shares of £1 each	100	100
50 Ordinary B shares of £1 each	50	50
150 Ordinary C shares of £1 each	150	150
	<u>300</u>	<u>300</u>
	<u><u>300</u></u>	<u><u>300</u></u>

4. Transactions with directors

Advances to directors

The following directors had loans during the year on which interest was charged. The movements on these loans are as follows:

	Amount owing		Maximum
	30/04/14	30/04/13	in year
	£	£	£
Debbie Ann Fletcher	9,421	-	9,421
Darren Michael Thorpe	16,051	-	16,051
	<u><u>25,472</u></u>	<u><u>-</u></u>	<u><u>25,472</u></u>