

FLEX SAFETY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

Flex Safety Ltd
Company No. 07790841
Abbreviated Balance Sheet 30 September 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		223		376
			<u>223</u>		<u>376</u>
CURRENT ASSETS					
Debtors		488		-	
Cash at bank and in hand		179		593	
		<u>667</u>		<u>593</u>	
Creditors: Amounts Falling Due Within One Year		<u>(868)</u>		<u>(916)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(201)</u>		<u>(323)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22</u>		<u>53</u>
NET ASSETS			<u>22</u>		<u>53</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and Loss Account			21		52
SHAREHOLDERS' FUNDS			<u>22</u>		<u>53</u>

Flex Safety Ltd
Company No. 07790841
Abbreviated Balance Sheet (continued) 30 September 2016

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Matthew Burgon

30/06/2017

Flex Safety Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 September 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line
Fixtures & Fittings	15% reducing balance

2. Tangible Assets

	Total
Cost	£
As at 1 October 2015	881
As at 30 September 2016	881
Depreciation	
As at 1 October 2015	505
Provided during the period	153
As at 30 September 2016	658
Net Book Value	
As at 30 September 2016	223
As at 1 October 2015	376

3. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	1	1	1

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Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 September 2016

4. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 October 2015	Amounts advanced	Amounts repaid	As at 30 September 2016
	£	£	£	£
Mr Matthew Burgon	(32)	2,450	(2,050)	368

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2016	2015
	£	£
Mr Matthew Burgon	2,050	1,900

5. Ultimate Controlling Party

The company's ultimate controlling party is the director by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.